TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement System Board was held at Taylor Police Station located at 23515 Goddard Road, Taylor, MI at 8:30 A.M. on Wednesday September 9, 2026.

Present: Trustee Jason Couture, Trustee Nick Dragone, Trustee Gerry Taylor, Trustee and Trustee Alex Stellini.

Also Present: Aaron Castle, VMT Law, Legal Counsel; Angelica Brown, VMT Law, Legal Representative; Chris Kuhn, Investment Consultant, Rick Hopper, HR Director for the City of Taylor; Shawn Copple, Plan Administrator in training, Officer Craig McDermott.

Excused: Trustee and Chair Threlkeld.

Trustee and acting Chair Stellini called the meeting to order at 8:30 A.M.

Motion by Trustee Couture, supported by Trustee Taylor.

Resolved: To approve the minutes of the regular meeting of the City of Taylor Police & Fire Retirement System held Wednesday August 12, 2026, and the closed-door meeting minutes.

Unanimously approved

09.74-26

Motion by Trustee Taylor, supported by Trustee Dragone.

Resolved: To approve the following financial correspondence.

1. Letter dated August 31, 2026, to Linda Kemp, Plan Administrator and Sara Boles of PNC Bank, authorizing the facilitation of the liquidation of funds with Brandywine.
2. PNC trade ticket authorizing a transfer of funds in the amount of $137,700.000.
3. Transfer of funda, as directed by the Board, from the commingled account to the cash account in the amount of $13,750,454.78.
4. Letter dated August 25, 2026, to Mr. Gregory Zavonya of Brandywine authorizing the termination of investments with Brandywine.
5. Capital call account statement received from Ocean Blue Fund II LP Class I.

Unanimously approved.

09.75-26

Motion by Trustee Couture, supported by Trustee Taylor.

Resolved: To receive and file the following correspondence:

1. October Medicare reports. Note two (2) change in October.

Ac/approved

2. Correspondence dated August 29, 2026, received from Mr. Thomas Haverlock advising he intends to appeal the Board's decision of his nonduty disability retirement benefit.

Unanimously approved.
09.76-26

Motion by Trustee Couture, supported by Trustee Dragone.

Resolved: To approve the following correspondence.

1. Final benefit payment calculation for DROP participant Eric Jones. Documents to be provided at meeting.

Unanimously
09.77.26

Motion by Trustee Taylor, supported by Trustee Couture.

Resolved: To approve the following payment of bills.

1. Payment to Linda Kemp for the period of August 16, 2026, through September 6, 2026, in the amount of $2,630. and $18.95 for reimbursement of monthly Zoom subscription for a total of $2,648.95.
2. Payment to Shawn Copple for Administrative training through September 6, 2026, in the amount of $210.
3. Payment to VMT Law for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of April 1, 2026, through June 30, 2026, in the amount of $6,943.80.

Unanimously approved.
09.78-26

Aaron Castle No formal legal report currently.

Open Business/Public Comment
Trustee Couture announced he has accepted a position with Wayne County and asked if he can remain on the Board after he separates service with the city; yes, until the city fills the position of Finance Director.
Mr. Castle advised the Board the offices of VMT are moving to a different location in Detroit.

Chris Kuhn provided the market update as of August 31, 2026, Mr. Kuhn advised the Board August was a good month on the equity side, S&P was up, small gain in fixed income, strong labor report last week, Mr. Kuhn is not recommending any changes this month.

Motion by Couture, supported by Taylor.

Ac/approved

Resolved: To receive and file report as presented by Investment Consultant Chris Kuhn.
Unanimously approved.
09.79-26

Open Business/Public Comment:
Mr. Castle advised the Board they have 60 days in which to schedule an appeal hearing for Mr. Thomas Haverlock. Mr. Castle will work with Linda to draft a letter to be sent to Mr. Haverlock to advise him of the date/time of his appeal hearing before the Board.

Motion by Trustee Taylor, supported by Trustee Couture.
Resolved: To authorize Aaron Castle to authorize to draft a letter to Mr. Haverlock advising him that his appeal hearing has been scheduled for 8:45 a.m. on Wednesday, October 14, 2026.
Unanimously approved.
09.80-26

Motion by Trustee Couture, supported by Trustee Taylor.
Resolved: To adjourn at 8:48A.M.
Unanimously approved.
09.81-26

The next regular meeting of the City of Taylor Police and Fire Retirement System Board of Trustees is scheduled for Wednesday, October 14, 2026, at 8:30 A.M. Meeting will be held at the Police Station second floor conference room.

Ac/approved