

**TAYLOR POLICE & FIRE RETIREMENT BOARD**  
**SEPTEMBER 12, 2007**

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The regular meeting of the Taylor Police & Fire Retirement Board was held at the Taylor Police Department, 23515 Goddard Road, Taylor, Michigan, on Wednesday, September 12, 2007.

Present: Atkinson, Haydon, McNamee, Taylor

Excused: Avery

Also Present: Jack Timmony – legal counsel; Kirk VanDagens – Allegiant Asset Management – National City Bank; Donna Terry – Plan Administrator

Meeting called to order at 5:08 P.M.

Motion by Atkinson, supported by Taylor.

Resolved: To approve the minutes of the meeting held August 8, 2007.

Unanimously approved.

9.87-07

Motion by Haydon, supported by Taylor:

Resolved: To receive & file receipt for employee contributions for July 2007 in the amount of \$62,421.79 received from the City and sent by wire transfer to National City Bank.

Unanimously approved.

9.88-07

Motion by Atkinson, supported by Haydon.

Resolved: To receive and file the following correspondence:

1. Letter to J. David Wetzal of Fund Evaluation Group advising that his company had been selected as our new investment consultant.
2. Letter to Brett Hazen of Segal Advisors informing them their company was not chosen and thanking them for their presentation.
3. Letter to Matthew Augustine of Citigroup Smith Barney informing them their company was not chosen and thanking them for their presentation.
4. Letter to Mayor Cameron Priebe dated August 15, 2007 requesting a written legal opinion regarding the City's Act 345 millage and TIFA districts.
5. Letter from legal counsel dated August 27, 2007 to Paul Longton, Esq. reference Eligible Domestic Relations Order for Ronald Evina.
6. Letter to Chief Vince Fedel, Fire Department, requesting time off work for Ronald McNamee to attend the Fall Conference of MAPERS (Michigan Association of Public Employee Retirement Systems).

7. Letter to Chief Dale Tamsen, Police Department, requesting time off work for Scott Atkinson to attend the Fall Conference of MAPERS (Michigan Association of Public Employee Retirement Systems).
8. Draft EDRO submitted for pre-approval by QDROExpress reference Ronald Evina.

Unanimously approved.

9.89-07

Motion by Atkinson, supported by Haydon.

Resolved: To receive and file letters to be revised to Charles Krzciuk, Scott Barry and George Quiroz, Fire Department, advising of amount due for pension contributions plus interest for period of time they were off work.

Unanimously approved.

9.90-07

Motion by Atkinson, supported by Haydon.

Resolved: To approve payment of the following:

1. Expenses for board members Atkinson, Haydon, McNamee and Taylor to attend the Fall Conference of MAPERS (Michigan Association of Public Employee Retirement Systems) in the total amount of \$835.28 each.
2. Reimbursement of \$97.43 to Ronald McNamee for purchase of an external hard drive to be used for back-up for the pension computer from buy.com charged to his personal VISA.
3. Reimbursement of \$800.00 to Donna Terry for payment of MAPERS Conference registration fee of \$200.00 each for board members Atkinson, Haydon, McNamee and Taylor charged to her personal VISA.

Unanimously approved.

9.91-07

Chairman McNamee advised board members he had spoken to David Wetzel of Fund Evaluation Group who advised him they will probably have our report completed some time in October. Since report won't be done in time for board members to review before the regular pension board meeting, he will be asked to give us dates he would be available to meet with the Board two weeks following receipt of report and a special meeting will be held to go over report with him.

Motion by Atkinson, supported by Taylor.

Resolved: To request reimbursement from Charles Krzciuk and Scott Barry of the Fire Department for 5% on base wages plus 2% interest for period of time they were off work. They have twelve months to pay total amount due at 7.6% interest, but if they pay within thirty days the 7.6% interest will not be added.

Unanimously approved.

9.92-07

Motion by Atkinson, supported by Taylor.

Resolved: To request reimbursement from George Quiroz of 5% on total wages plus 2% interest that he received from the City as part of his reinstatement agreement. He will have twelve months to pay total amount due at 7.6% interest, but if he pays within thirty days the 7.6% interest will not be added.

Unanimously approved.

9.93-07

Kirk VanDagens advised he had received a call from Patti Duha, Budget Director, requesting information for a GASB report she was working on. The Board advised they approved him giving her a report for period ending August 2007 and then a full report for period ending September 2007.

Motion by Atkinson, supported by Taylor.

Resolved: To approve payment of 85 hours to Donna Terry for pay periods ending August 12th through September 9th, 2007.

Unanimously approved.

9.94-07

Discussion held with Kirk VanDagens of National City Bank reference the new Pension Protection Act allowing police and fire retirees to make pre-tax distributions of up to \$3,000 from their pension to be used to purchase retiree health or long term care insurance. Legal counsel passed out forms to be used by retirees for the Pension Protection Act. The bank will review these forms with their attorney before information will be sent out to retirees. Also, Mr. VanDagens will bring forms to the next pension meeting for Gerry Taylor and Donna Terry to have access to the banks web site for the retirement system.

Motion by Atkinson, supported by Taylor.

Resolved: To adjourn meeting.

Unanimously approved.

9.95-07

