

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement System Board was held at Taylor Police Station located at 23515 Goddard Road, Taylor, MI at 8:30 A.M. on Wednesday, July 8, 2026.

Present: Trustee Jason Couture, Trustee Nick Dragone, Trustee Gerry Taylor, Trustee and Chair Shannon Threlkeld, Trustee Alex Stellini

Also Present: Aaron Castle, VMT Law, Legal Counsel; Angelica Brown, VMT Law, Legal Representative; Chris Kuhn, Investment Consultant, Rick Hopper, HR Director for the City of Taylor; Shawn Copple, Administrative assistant to Chief Blair; Officer Anthony Borg.

Trustee Threlkeld called the meeting to order at 8:30 A.M.

Motion by Trustee Taylor, supported by Trustee Stellini.

Resolved: To approve the minutes of the regular meeting of the City of Taylor Police & Fire Retirement System held Wednesday June 10, 2025, and the closed-door meeting minutes.

Unanimously approved

07.57-26

Motion by Trustee Taylor, supported by Trustee Dragone.

Resolved: To approve the following financial correspondence.

1. Distribution notice dated June 22, 2026, received from Sturbridge Capital with a cash distribution in the amount of \$41,666.67.
2. Letter dated June 18, 2026, to Linda Kemp, Plan Administrator and Ms. Sara Boles of PNC Bank authorizing the facilitation of a rebalancing of assets for the City of Taylor Police & Fire Retirement System in the amount of 4M.
3. PNC trade ticket dated June 22, 2026, with a request to transfer 2M from Fidelity Mid Cap to the Administrative account.
4. Letter dated June 22, 2026, to Gregory Zavonya of Brandywine requesting a partial rebalancing of assets in the amount of 2M for the City of Taylor Police & Fire Retirement System.
5. Call notice dated June 25, 2026, received from Ocean Blue with a call in the amount of \$99,417.
6. Fund to fund transfer in the amount of \$2M from the commingled account to the administrative account as approved by the Board. Transaction approved by Trustee Stellini

7. Fund to fund transfer in the amount of \$2M from the Brandywine to the administrative account. Transaction approved by Trustee Stellini.
8. Fund to fund transfer in the amount of \$188,490.9d from the administrative account to the commingled account. Transaction approved by Trustee Stellini.
9. Distribution notice received from Ocean Blue dated June 29,2026 with a distribution in the amount of \$210,540.
10. Distribution notice received from Abbott Capital on June 29, 2026, with a distribution in the amount of \$100,000.

Unanimously approved.

07.58-26

Motion by Trustee Taylor, supported by Trustee Dragone.

Resolved: To receive and file the following correspondence:

1. July Medicare report. Note (2) changes this reporting period.
2. Letter dated June 10, 2026, to Officer Craig McDermott requesting copies of all incident reports and video footage relating to on-duty injuries sustained by Mr. Haverlock in 2019 and 2024.

Unanimously approved.

07.59-26

Motion by Trustee Taylor, supported by Trustee Stelling.

Resolved: To acknowledge receipt of the following correspondence.

1. Disability Application to be discussed in closed door session.

Unanimously approved.

07.60-26

Motion by Trustee Taylor, supported by Trustee Stellini.

Resolved: To approve the following payment of bills.

1. Payment to Lind Kemp for the period of June 14, 2026, through July 5, 2026, in the amount of \$2,790. and \$18.95 for reimbursement of monthly Zoom subscription for a total. of \$2,808.95.
2. Payment to Shawn Copple for Administrative training through July 5, 2026, in the amount of \$412.5.
3. Payment to Mariner for consulting and performance evaluation through June 30, 2026, in the amount of \$16,750.

4. Payment to Mauricio Gomes for annual maintenance of the Police & Fire website in the amount of \$775.

Unanimously approved.

07.61-26

Chris Kuhn provided asset manager summary ending July 2026. Reporting mid cap and small cap both up as well as Russell 2000. The market did well this reporting period. Year to date it went up by over 23%. Long term rates came down. Mr. Kuhn is not recommending any transfer to the cash account at this time.

Motion by Stellini, supported by Dragone.

Resolved: To receive and file report as presented by Investment Consultant Chris Kuhn.

Unanimously approved.

07.62-26

Aaron Castle legal discussion to be held during closed session.

Open Business/Public Comment:

Motion by Stellini, supported by Dragone.

Resolved: To go into closed door session at 8:45 a.m. for the purpose of discussing the current disability application and a written memorandum from legal counsel subject to the attorney client privilege.

Unanimously approved by roll call vote.

07.63-26

Trustee Nick Dragone, yes

Trustee Gerry Taylor, yes

Trustee Jason Couture, yes

Trustee Alex Stellini, yes

Trustee Threlkeld, yes

Motion by Couture, supported by Taylor.

To: Return to regular session at 10:30 a.m.

Unanimously approved.

07.64-26

Motion by Trustee Couture, supported by Trustee Taylor.

Resolved: To approve a non-duty disability retirement for Thomas Haverlock, effective July 9, 2026.

Unanimously approved.

07.65-26

Motion by Trustee Dragone, supported by Trustee Stellini.

Resolved: To adjourn at 10:35A.M.

Unanimously approved.

07.66-26

The next regular meeting of the City of Taylor Police and Fire Retirement System Board of Trustees is scheduled for Wednesday, August 12, 2026, at 8:30 A.M. Meeting will be held at the Police Station second floor conference room.