

The regular meeting of the City of Taylor Police & Fire Retirement System Board was held at the Taylor Police Department 23515 Goddard Road (second floor conference room), Taylor Michigan, on Thursday, December 12, 2019.

Present: Chairman Nick Hill, Trustee Kriebel, Trustee Jason Couture and Trustee Michelle Tocco.

Also Present: Jack Timmony, Vanoverbeke Michaud & Timmony P.C., Legal Counsel; Chris Kuhn, FA, CAIA, AndCo, Investment Consultant; Ms. Sheila Gorski-Schulte, City of Taylor Human Resource Director.

Excused: Trustee Taylor

Trustee and Chairman Nicolas Hill called the meeting to order at 4:05 P.M.

Motion by Kriebel, supported by Couture.

Resolved: To approve the minutes of the regular meetings of the City of Taylor Police & Fire Retirement System held November 13, 2019.

Unanimously approved.

12.88-19

Motion by Kriebel, supported by Tocco.

Resolved: To receive and file the following financial correspondence:

1. Employee contributions received from the City of Taylor for October 2019 in the amount of \$48,718.46.

Unanimously approved.

12.89-19

Motion by Couture, supported by Tocco.

Resolved: To receive and file the following correspondence:

1. FOIA request dated November 13, 2019 from Zack Cziryak.
2. FOIA response letter and fee summary dated November 14, 2019 to Zack Cziryak.
3. Letter dated June 7, 2019 received from Sheila Gorski-Schulte, Director of Human Resources referencing additional earnings paid in 2018 to Jesse Kriebel.
4. Letter dated November 21, 2019 referencing unpaid employee contributions to the following fire fighters: William Dudek, Ronald Evina, Tim Grapentien, Charles Krzciuk and Brian Putz.
5. Letters dated December 1, 2019 advising the following fire fighters how much is owed to the Retirement System in unpaid employee contributions with interest: William Dudek, Ronald Evina, Tim Grapentien, Charles Krzciuk and Brian Putz.
6. Interest calculation on fire fighter unpaid contributions prepared by Investment Consultant, Chris Kuhn.

Unanimously approved.

12.90-19

Motion by Couture, supported by Kriebel.

Resolved: To approve the following payment of bills:

1. Payment to Linda Kemp, Plan Administrator for the period of November 17, 2019 through December 8, 2019 in the amount of \$1, 820.
2. Reimbursement to Linda Kemp for renewal of notary in the amount of \$124.37.
3. Reimbursement to Linda Kemp for the purchase of a new printer as approved at the October 2019 meeting in the amount of \$422.94 and ink cartridges in the amount of \$3234.26 for a total reimbursement of \$746.20.

Unanimously approved.

12.91-19

Mr. Timmony discussed items B 4, 5 and 6 referencing the issue of unpaid employee contributions by the fire fighters involved in the Stipulated Awaard. The spreadsheet previously prepared and provided by Ms. Gorski-Schulte, which outlines the amount of unpaid contributions by individual fire fighter was discussed. It was noted at this meeting the payment of contributions was not an option but rather part of the Stipulated Award. Ms. Gorski suggested it may be beneficial if the Board allow her to work with the union and fire fighters involved in this matter in an attempt to resolve this issue. Ms. Gorski suggested the possibility of payroll deductions for the payment of unpaid contributions.

Motion by Kriebel, supported by Couture.

Resolved: To accept the offer of Ms. Sheila Gorski-Schulte to resolve the issue between the city and the union and to report back to the Board at the January meeting.

Unanimously approved.

12.92-19

Mr. Timmony advised the Board that following the educational session his office created a document outlining the Board of Trustees Responsibilities. The document was read and reviewed.

Motion by Couture, supported by Kriebel.

Resolved: To approve the Board of Trustees Responsibility document as presented by Mr. Timmony.

Unanimously approved.

12.93.19

Mr. Timmony also mentioned at this meeting a Disability Retirement Procedure policy was presented to the Board in 2012 and is being used, however was received and filed by the Board then but not formally adopted.

Motion by Couture, supported by Hill.

Resolved: To formally adopt the Disability Retirement Procedures effective October 15, 2012.

Unanimously approved.

12.94-19

Trustee Kriebel noted that the newly hired fire fighters are not part of the Retirement System and that in the near future, due to retirements, there will not be an active fire fighter to serve on the Board. Mr. Timmony suggested this needs to be addressed between the union and the city.

Mr. Kuhn noted the PNC large cap funds have been moved into a sub account. A federated strategy handout was provided and reviewed, and a performance review discussion took place. Mr. Kuhn advised the Board there is no need to transfer funds at this time.

Motion by Couture, supported by Kriebel.

Resolved: To receive and file the Federated report.

Unanimously approved.

12.95-19

Trustee Kriebel asked on behalf of if Mr. Vanderlinder if he will be eligible for medical coverage upon his deferred retirement date. While the answer is no, it was suggested Mr. Vanderlinder contact Human Resources as the Retirement System does not administer health care benefits. Mr. Kriebel also inquired as to the status of the previously requested experience study. Sandra Rodwan is still working on it.

Discussion related to the summary annual report. Mr. Timmony advised the Board he had spoken to Sandra Rodwan who said she will prepare the report for an amount not to exceed \$700 if requested to do so. Mr. Timmony offered to make that request of Rodwan Consulting Company.

Motion by Couture, supported by Kriebel.

Resolved: To authorize legal counsel to request the summary annual report be prepared by Rodwan Consulting Company.

Unanimously approved.

12.96-19

Mr. Kuhn advised the Board he is unable to attend the January 2020 Board meeting; however, he will submit his reports via email.

Motion by Kriebel, supported by Tocco.

Resolved: To adjourn this meeting at 4:56 P.M.

Unanimously approved.

12.97-19

The next regular meeting of the City of Taylor Police and Fire Retirement System Board of Trustees is scheduled for Thursday, January 9, 2019 at 4:00 P.M.

