

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, September 10, 2025, at the City of Taylor Police Department located at 23525 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to Order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police & Fire Retirement System's Board of Trustees held Wednesday, August 13, 2024.

A. Correspondence – Financial:

1. Letter dated August 26, 2025, to Ms. Sara Boles of PNC Bank and Plan Administrator Linda Kemp authorizing the facilitation of a partial rebalancing of the City of Taylor Police & Fire Retirement System's assets.
2. PNC Trade Ticket authorizing PNC to transfer \$3,500,000 to Fidelity 500 Index and \$4,000,000 to Fidelity Mid Cap Index.
3. Trust to trust transfer from Newsouth to the Commingled account in the amount of \$7,414,274.10, as approved at the August 13, 2025, Board meeting. Transaction approved by Trustee Tocco.
4. Fund to fund transfer from Newsouth to the Admin account as approved by the Board at the August 13, 2025, Board meeting. Transaction approved by Trustee Tocco.
5. Capital call notice dated August 28, 2025, received from Abbott Capital with a net distribution in the amount of \$284,629.74.
6. Fund to fund transfer from Newsouth to the Admin account as approved by the Board at the August 13, 2025, Board meeting. This transfer reflects additional interest paid to Newsouth. Transaction approved by Trustee Tocco.

B. Correspondence – to receive and file:

1. Correspondence received from BGO referencing the expansion of their global reach, investment strategies and client relationships.
2. Medicare report for October 2025. Note five (5) changes this reporting period.

C. Correspondence for approval:

1. Letter of resignation received from Andrew Snavelly, Police, dated August 27, 2025. Mr. Snavelly is vested and entitled to a deferred retirement benefit.

D. Payment of Bills – for approval

1. Payment to Linda Kemp for the period of August 10, 2025, through September 7, 2025, in the amount of \$2,430. and \$18.95 for monthly Zoom Subscription for a total of \$2,448.95.
2. Payment to Newsouth for management fees for the period of July 1, 2025, through September 30, 2025, in the amount of \$8,468.

Legal

Mr. Castle

Mr. Chris Kuhn

Open Forum