

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Thursday, September 8, 2022 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 4:15 P.M.**

AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held August 11, 2022.

A. Correspondence – Financial:

1. Distribution notice received from Bloomfield Capital dated August 17, 2022 with a distribution in the amount of \$176,969.75.
2. Redemption notice dated August 24, 2022 received from TA Realty with a redemption in the amount of \$6,000,000.
3. Letter dated August 16, 2022 to Ms. Christine Burns Patti of Newsouth Capital Management requesting a partial rebalancing of the City of Taylor Police & Fire Retirement Systems assets in the amount of 2MM.
4. Letter dated August 16, 2022 to Ms. Sara Boles of PNC Bank authorizing the partial rebalancing of assets in the amount of 2MM from Newsouth Capital to the City of Taylor Police & Fire Retirement System's cash account.
5. Trust to Trust transfer dated 8/22/2022 in the amount of \$2MM, approved by Trustee Tocco.
6. End of month transfer from the commingled account to the administrative account in the amount of \$246,938.58, approved by Trustee Tocco.

B. Correspondence – to receive and file:

1. Correspondence dated August 16, 2022 received to Christine Burns Patti of Newsouth Capital Management advising Newsouth is being placed on "watch" due to the short term under performance of the all-cap portfolio.
2. Email dated August 20, 2022 received from Chris Gibson of Brown Advisory advising he is leaving Brown.

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C. Correspondence – for approval:

1. Actuarial Services Agreement by and between the Board of Trustees of the City of Taylor Police & Fire Retirement System and Foster & Foster Consulting Actuaries, Inc.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period of August 14 2022 through September 4, 2022 in the amount of \$1,770, \$15.98 for monthly Zoom subscription for September for a total of \$1,785.98.

**Legal
Open Forum**