

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, September 10, 2015 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held August 8, 2014.

A. CORRESPONDENCE – (Financial):

1. Client Statement from First Eagle Global Value Fund, LP for the period of June 1, 2015 through July 31, 2015.
2. Distribution from Intercontinental in the amount of \$141,772.22 (pro rata gross share of an overall distribution of \$19,136,748.87 less \$25,628.08 management fees) resulting in a net distribution in the amount of \$116,144.14.

B. CORRESPONDENCE – (Receive & file):

1. The September Medicare report. Note NO changes this reporting period.
2. 2015 Retiree Medical Contribution report.
3. 2015 Retiree New Delta Dental Premium report.
4. Letter of retirement dated August 25, 2015 from Cpl. Edward Shalda with an effective retirement date of September 27, 2015.
5. Letter of retirement dated August 27, 2015 from Cpl. Gerald Cole with an effective retirement date of September 30, 2015.
6. Letter of retirement dated August 21, 2015 from Cpl. Nolan Schilz with an effective retirement date of September 27, 2015. Deferred retirement date of January 26, 2016.
7. Letter dated Augusts 31, 2015 from Cpl. Nolan Schilz rescinding his retirement letter dated August 21, 2015.
8. Response letter dated August 17, 2015 to Scott Reinacher of The Thin Blue Line.
9. Letter of retirement dated August 28, 2015 from Detective. Maureen Brinker with an effective retirement date of September 30, 2015.

C. CORRESPONDENCE (For Approval):

1. Letter dated August 19, 2015 from First Eagle Investment Management referencing Consent to Assignment for First Eagle Global Value Fund, LP.
2. Letter dated August 28 2015 from the office of Vanoverbeke Michaud & Timmony P.C. referencing Wayne County Circuit Court Case No. 14-104008-DM advising EDRO complies with the provisions of the Retirement System and applicable law.

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3. Resolution referencing Wayne County Circuit Case No. 14-104008-DM.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, plan administrator for the period of August 16, 2015 through September 6, 2015 in the amount of \$2,190.
2. Reimbursement to Trustee Kriebel for gas and other miscellaneous expenses related to attending the Fall MAPERS conference in the amount of \$134.92.
3. Payment to The Bogdahn Group for performance evaluation reports and consulting services for the period of June 30, 2015 through September 30, 2015 in the amount of \$10,000.

- 3) Legal
- 4) Open Forum