

TAYLOR POLICE & FIRE RETIREMENT BOARD

September 10, 2014

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, September 10, 2014 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held August 13, 2014.

A. CORRESPONDENCE – (Financial):

1. Employee contributions received from the City of Taylor for August 2014 in the amount of \$ \$53,726.99.
2. Distribution from Intercontinental in the amount of \$124,360.29 less pro rata gross share of an overall distribution of \$10,607,676.17 (less management fees of \$24,738.56 for second quarter 2014) for a net distribution in the amount of \$99,621.73.

B. CORRESPONDENCE – (Receive & file):

1. The August Medicare report. Note one change this reporting period.
2. Employee contribution payment received in the amount of \$315.62 from retiree Jeff Fall for upgrade pay received from the City of Taylor in which no employee contributions were previously withheld.
3. Correspondence dated August 22, 2014 submitted by Christopher Kuhn of Gray & Company on behalf of the Police & Fire Retirement System's Board of Trustees to Ativo Capital Management, WCM Investment Management and Bloomfield Capital Partners inviting a representative from each organization to provide presentations at the September 10th Board meeting.

C. CORRESPONDENCE (For Approval):

1. Letter dated August 14, 2014 from the Rodwan Consulting Company referencing fire fighter employee contributions.
2. Letter dated August 14, 2014 from Rodwan Consulting Company referencing previously laid off police officers employee contributions.
3. Actuarial certification and payment of deferred retiree benefits for Kristina Corne.
4. Actuarial certification and payment of recalculated retiree benefits for retiree Jeff Fall due to payment of upgrade pay.

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D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending August 17, 2014 through September 7, 2014 of \$1,642.50.
2. Payment to Med Source Services/Consulting Physicians for review of records and disability retirement exam and written report in the amount of \$1,870.00.
3. Reimbursement to Trustee Bourassa for gas mileage (city rate .56 cents per mile as of January 1, 2014 x 526 miles round trip) to Grand Traverse Resort to participate in the Fall MAPERS Conference in the amount of \$296.24, as well as reimbursement for three (3) nights lodging at Grand Traverse Resort at \$159 per night plus \$9.95 per night (29.85) resort fee, plus 5% tourism assessment fee \$23.85 for a total reimbursement in the amount of \$826.94.

3) Legal

4) Open Forum

Guests: Kurt Winrich of WCM

Michael Brooks of Ativo Capital Management

Jason Jarjosa of Bloomfield Capital Partners