

TAYLOR POLICE & FIRE RETIREMENT BOARD
SEPTEMBER 8, 2010

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, September 8, 2010 at 4:30 P.M.

AGENDA

- 1) Call to order.
- 2) Approval of the minutes of the meeting held August 11, 2010.
 - A. CORRESPONDENCE – (Financial):
 1. Employee contributions for the Police & Fire Pension System in the amount of \$73,292.56 for month of July, 2010.
 - B. CORRESPONDENCE – (Receive & file):
 1. Letter to retiree Daniel Williams reference amount to be repaid to the retirement system.
 2. Letter to retiree Robert Zieleniewski reference amount to be repaid to the retirement system.
 3. E-mails from Dean Philo, Director of Budget, Finance & Treasury, reference Cpl. Matthew Edwards pension matters.
 4. Information from Rodwan Consulting Company reference actuarial impact of early retirement proposal under consideration for the Fire Local 1252 members.
 - C. PAYMENT OF BILLS:
 1. Invoice #004450 from Gray & Company for investment consultant retainer fee for period ending June 2010 in the amount of \$10,154.14.
 2. Invoice #004453 from Gray & Company for an adjustment from the 1st quarter 2010 investment consultant retainer fee (discussed at the July pension meeting) in the amount of \$2,686.30.

3. Statements from PNC Institutional Investments for period of April 1, 2010 through June 30, 2010 charged to the retirement system for asset based fees in the amount of \$10,591.48; \$369.78, \$1,313.89 and account maintenance fee in the amount of \$125.00, total charged \$12,400.15.
 4. Payment to Donna Terry, Plan Administrator, for pay periods ending August 15th, 2010 through September 5, 2010, total of 79 hours in the amount of \$2,765.00.
 5. Reimbursement of \$500.00 to Donna Terry, Plan Administrator, for registration fees of \$250.00 each for board members Wayne Avery and Nick Hill for the 2010 Fall MAPERS conference to be held September 26 through September 28, 2010 charged to her personal MasterCard.
- 4) Legal counsel.
- 5) Open forum: Retiree Daniel Williams to discuss amount he has to repay to the pension system.