

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Thursday, October 13, 2022 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 4:15 P.M.**

AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held September 8, 2022.
- A. Correspondence – Financial:**
 1. Letter dated September 17, 2022 to Ms. Christine Burns Patti of Newsouth Capital providing authorization for a partial rebalancing of assets for the City of Taylor Police & Fire Retirement System.
 2. Letter dated September 17, 2022 to Mr. Ted Doyle of Fred Alger authorizing a partial rebalancing of the City of Taylor Police & Fire Retirement System's assets.
 3. Letter dated September 17, 2022 to Ms. Sara Boles of PNC Bank authorizing the facilitation of a partial rebalancing of assets.
 4. PNC Trade Ticket dated September 16, 2022 requesting \$2,000,000 from Fidelity Mid Cap to the administrative account.
 5. Capital call notice dated September 6, 2022 received from Abbott Capital in the amount of \$506,031.99.
 6. Letter dated September 15, 2022 to Ms. Sara Boles of PNC Bank authoring the facilitation of Abbott Capital's call request in the amount of \$506,031.99.
 7. Transfer from the commingled account to the administrative account in the amount of \$506,031.99 to facilitate Abbott Capital capital call.
 8. Capital call notice received from Portfolio Advisors dated October 6, 2022 with a call date of October 17, 2022 and a call amount of \$93,637.
 9. Correspondence dated October 10, 2020 to Ms. Sara Boles of PNC Bank requesting the facilitation of Abbott Capital's capital call.
 10. Trust to trust transfer (from commingled account to the administrative account) dated September 30, 2022 in the amount of \$2,000,252.82. Approved by Trustee Tocco.
 11. Transfer from Newsouth in the amount of \$2M and from Alger in the amount of \$2M to the administrative account as approved by the Board at the September 17, 2022 meeting.

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12. Distribution notice dated October 11, 2022 received from Bloomfield Capital with a distribution in the amount of \$193,717.75.

B. Correspondence – to receive and file:

1. FOIA request received from Maria Raciél Toroy of With Intelligence dated September 13, 2022.
2. FOIA response letter dated September 15, 2022 to Maria Raciél Toroy with corresponding fee schedule.
3. FOIA request received from Tali Goldman of Bloomberg LP dated September 13, 2022.
4. FOIA response letter dated September 14, 2022 to Tali Goldman of Bloomberg with corresponding fee schedule.
5. October Medicare report. Note three (3) changes this reporting period.

C. Correspondence – for approval:

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D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period of September 11, 2022 through October 9, 2022 in the amount of \$2,220 and \$15.98 for monthly Zoom subscription for October for a total of \$2,235.98.
2. Payment to AndCo Consulting, LLC for consulting services and performance evaluation for the period of July 1, 2022 through September 30, 2022 in the amount of \$14,500.
3. Payment to Alger for management fees for the period of July 1, 2022 through September 30, in the amount of \$14,698.14.
4. Payment to Foster & Foster for quarterly fixed fee retainer for quarter ended September 30, 2022 in the amount of \$2,311.

**Legal
Open Forum**