

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, October 11, 2018 at 4:00 P.M.**

AGENDA

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held September 12, 2018.

A. CORRESPONDENCE – (Financial):

1. Client statement received from First Eagle for the period of July 31, 2018 through August 31, 2018.
2. Trade confirmation received from First Eagle dated September 12, 2018.
3. Letter dated September 21, 2018 to Ms. Barbara Citizen of PNC Bank requesting the facilitation of a transfer of funds.
4. WCM additional subscription Form for the Focused International Growth Fund L.P.
5. Metropolitan distribution notice dated September 28, 2018.
6. Acceptance of subscription letter from WCM Focused International Growth Fund, L.P. dated September 18, 2018 received from ALPS.

B. CORRESPONDENCE – (Receive & file):

1. October 2018 and November 2018 Medicare reports. Note five (5) changes in October and two (3) in November.
2. Letter dated September 24, 2018 to the Estate of Brenda Stillman referencing an overpayment of benefit.
3. Letter of retirement dated October 1, 2018 received from Cpl. Jennifer Catner with a retirement date effective November 15, 2018.
4. Memorandum dated September 28, 2018 from the office of Vanoverbeke Michaud & Timmony P.C. Referencing Uniform Actuarial Assumptions P.A. 202 of 2017 Update.

C. CORRESPONDENCE (For Approval):

1. Request dated September 23, 2018 received from former police officer Dominic Diggs-Taylor requesting payment of his employee contributions.
2. Final benefit calculation and payment of monthly retirement benefit for the following: Patrick Raboczka, Troy Cox, and Eric Godlewski. Documents to be provided at meeting.

D. PAYMENT OF BILLS:

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1. Payment to Linda Kemp, Plan Administrator for the period of September 16, 2018 through October 7, 2018 in the amount of \$1,461.25.
 2. Payment to Newsouth Capital Management, Inc. for management fees for the period of April 1, 2018 through June 30, 2018 in the amount of \$22,156 and for the period of July 1, 2018 through September 30, 2018 in the amount of \$23,657.
 3. Payment to AndCo for consulting services and performance evaluation for the period of July 1, 2018 through September 30, 2018 in the amount of \$14,500.
 4. Payment to Staples for office supplies in the amount of \$292.51.
 5. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor Police & Fire Retirement System for the quarter ended September 30, 2018 pursuant to the Actuarial Services Agreement in the amount of \$2,150.
 6. Payment to Alger for management fees for the period of July1, 2018 through September 30, 2018 in the amount of \$22,434.87.
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- 3) Legal
 - 4) Open Forum