

TAYLOR POLICE & FIRE RETIREMENT BOARD
OCTOBER 14, 2009

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, (2nd floor administration conference room) 23515 Goddard Road, Taylor, Michigan, on Wednesday, October 14, 2009 at 5:00 P.M.

AGENDA

- 1) Call to order.
- 2) Manager presentation via conference call from Joseph Fergus of Oaktree Capital.
- 3) Approval of the minutes of the meeting held September 9, 2009
- 4) A. CONSENT AGENDA – (Financial – Receive & file):
 1. Employee contributions for August 2009 in the amount of \$54,524.02 received from the City of Taylor and deposited by wire transfer.
 2. Employee contributions for September 2009 in the amount of \$49,174.69 received from the City of Taylor and deposited by wire transfer.
- B. CORRESPONDENCE – (Receive & file):
 1. Letter to Allegiant Asset Management with instructions to transfer \$1 Million cash from the Large Cap Growth Account and \$1 Million cash from the Large Cap Value Account to the Administrative Account to provide liquidity for upcoming benefit payments and expenses.
 2. Notification from Shelly Burgor, Treasurer's Office, that pension was collected in error from firemen on their Food Allowance in January and July, and the third quarter pension report was not correct due to collecting pension contributions on four firemen on amounts over the \$3,000 overtime cap.
- C. CORRESPONDENCE – (For Approval):
 1. Letter from Scott Wagasky of AMBS Investment Counsel requesting to make a presentation to the Board regarding their Large Cap Value Equity Strategy.

D. PAYMENT OF BILLS:

1. Invoice #1030 from Rodwan Consulting Company for actuarial and consulting services for the quarter ended September 30, 2009 in the amount of \$1,837.00.
 2. Payment to Donna Terry, Plan Administrator, for pay periods ending September 13, 2009 through October 4, 2009, 93 hours in the amount of \$3,255.00.
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- 5) Legal counsel.
 - 6) Open forum.