

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, November 13, 2024 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held October 9, 2024.

A. Correspondence – Financial:

1. TA Realty redemption notice dated October 23, 2024 with a redemption amount of \$1,084,395.35.
2. Distribution notice dated October 29, 2024 received from Bloomfield Capital Income Fund II with a redemption in the amount of \$ 47,526.43.
3. Distribution notice dated October 29, 2024 received from Bloomfield Capital Income Fund III, LLC with a redemption in the amount of \$89,586.31.
4. Distribution notice dated October 31, 2024 received with a distribution with a net capital of \$93,636.
5. Letter dated October 21, 2024 to Ms. Sara Boles and Linda Kemp authorizing a rebalancing of funds as approved by the Board of Trustees in the amount of \$2MM.
6. Month end fund to fund transfer dated November 4, 2024 in the amount of \$1,716,585.84.
7. Distribution notice dated November 6, 2024 received from TA Realty with a gross distribution in the amount of \$64,156.09.

B. Correspondence – to receive and file:

1. Medicare report for November 2024 and December 2024. Note four (4) changes in November and five (5) in December.
2. FOIA request from Bloomberg dated October 23, 2024.
3. FOIA response letter dated October 31, 2024 to Rebecca Saffra at Bloomberg.

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4. Police & Fire Supplemental Actuarial Valuation as of June 30, 2024 prepared by Foster & Foster.
5. FOIA response letter to Mr. Jack Crawford dated October 19, 2024.
6. FOIA request dated November 4, 2024 received from Rosham Inchody at PitchBook.
7. FOIA response letter dated November 7, 2024 to Rosham Inchody of PitchBook.
8. Letter dated 11/7/2025 received from Officer Hannah Osborn advising she is separating service with the City of Taylor Police Department effective 11/18/2024 and is requesting payment of her employee contributions.
9. Memorandum dated November 6, 2024 received from the office of Vanoverbek Michaud & Timmony P.C. referencing legal report for November 13, 2024 meeting.

C. Correspondence for approval:

1. Approval of certified benefit calculation and monthly benefit payment to Richard Beaudoin. Funds being held in DROP escrow until such time member exits DROP.
2. Approval of certified benefit calculation and monthly benefit payment to Jeremy Johns. Funds being held in DROP escrow until such time member exits the DROP.
3. Approval of certified benefit calculation and monthly benefit payment to John Louder milk. Funds being held in DROP escrow until such time member exits the DROP.
4. Approval of certified benefit calculation and monthly benefit payment to John Pesky. Funds being held in DROP escrow until such time member exits the DROP.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period ending October 13, 2024 through November 10, 2024 in the amount of \$2,560 and \$16.96 for monthly Zoom subscription and \$200 for reimbursement for MAPERS annual membership dues for a total of \$2,776.96.
2. Payment to Pure Data Services LLC for one standard shredding bin for 30 days in the amount of \$105.
3. Payment to Newsouth Capital Management, Inc. for management fees for the period of July 1, 2024 through September 30, 2024 in the amount of \$17,838.
4. Payment to Brandywine Global for investment asset fees for the period of July 1, 2024 through September 30, 2024 in the amount of \$14,039.49.
5. Payment to Vanoverbeke Michaud & Timmony P.C. for legal services rendered to the City of Taylor Police & Firer Retirement System in the amount of \$1,738.80.

Legal: 1. DROP Interest Discussion – Greg Ward

2. Repayment of employee contributions for Ed Putz Firefighter

3. IRS code for DROP withdrawals

Open Forum

