

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on Thursday, November 11, 2021 at the **City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 4:15 P.M.**

AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held October 14, 2021.
 - A. Correspondence – Financial:**
 1. Redemption notice received from Intercontinental dated October 20, 2021 in the amount of \$6,610,290.79, fund held \$10,603.05 for asset management fees for a total redemption payment in the amount of \$6,610,290.79.
 2. PNC Trade tickets requesting funds from Fidelity 500 Index Fund in the amount of \$8,000,000. And 26,000 units from SPDR S&P 500 ETF.
 3. Letter dated November 5, 2021 to Sara Boles of PNC Bank authorizing the facilitation of the PNC Trade tickets.
 4. PNC Trade ticket requesting funds from SPDR S&P 500 ETF/SPDR Mid Cap Trust in the amount of \$9,500.
 5. PNC Trade ticket requesting \$2,250,000.00 from Fidelity 500 Index Fund and \$5,000,000.00 from Fidelity Mid Cap Index.
 - B. Correspondence – to receive and file:**
 1. Medicare report for November 2021. Note four (4) changes this reporting period.
 2. GASB Statement No. 67 and No. 68as of June 30, 2021 as prepared by Foster & Foster.
 3. Correspondence received from PNC Bank Capital Advisors announcing the new Chief of Compliance Officer.
 - C. Correspondence – for approval:**
 - D. Payment of Bills – for approval:**

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1. Payment to Linda Kemp, Plan Administrator for the period of October 17, 2021 through November 7, 2021 in the amount of \$1,347.50 reimbursement for monthly Zoom subscription in the amount of \$15.98 October 2021 for a total of \$1,363.48.
2. Payment to Brown Advisory for investment services for the period of July 1, 2021 through September 30, 2021 in the amount of \$23,689.74.
3. Payment to Newsouth Capital Management, Inc. for management fees for the period of July 1, 2021 through September 30, 2021 in the amount of \$32,120.
4. Payment to Foster & Foster for the June 30, 2021 GASB 67/68 report in the amount of \$4,900.
5. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of July 1 2021 through September 30, 2021 in the amount of \$3,895.
6. Payment to MAPERS for annual membership dues in the amount of \$200.

**Legal
Open Forum**