

TAYLOR POLICE & FIRE RETIREMENT BOARD

October 15, 2014

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the **Taylor Police Department, 23515 Goddard Road** (second floor conference room), Taylor, Michigan, on **Wednesday, November 12, 2014 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held October 15, 2014.

A. CORRESPONDENCE – (Financial):

1. Employee contributions received from the City of Taylor for October 2014 in the amount of \$91,965.75

B. CORRESPONDENCE – (Receive & file):

1. The November Medicare report. Note 4 changes this reporting period.
2. Letter dated October 22, 2104 received from the office of Vanoverbeke Michaud & Timmony, P.C. referencing Bloomfield Capital
3. Letter dated October 23, 2014 from the office of Vanoverbeke Michaud & Timmony, P.C. referencing Wayne County Circuit Court Case No. 14-10085-DO.
4. Letter dated October 20, 2014 from the office of Vanoverbeke Michaud & Timmony, P.C. referencing Supreme Court #147810 with attachment.
5. The report of the actuarial information for GASB Statement 67 for the Police and Fire Retirement System as of June 30, 2014 (report to be provided at meeting).
6. Receive and file the following responses to the recent RFP for an Investment Consultant:
 - a. The Bogdahn Group
 - b. The Holycross Group
 - c. SEI
 - d. Morgan Stanley
 - e. Dahab Associates
 - f. Meketa Investment Group
 - g. IPC
 - h. Asset Strategies
 - i. Investment Performance Services
 - j. Asset Consulting Group

C. CORRESPONDENCE (For Approval):

1. Actuarial certification of **deferred** retiree benefits for Michael Calabrese (corresponding documents to be provided at meeting).
2. Actuarial certification of **regular** retirement benefits for John Blair and Vern Marcum (corresponding documents to be provided at meeting).

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending October 19, 2014 through November 9, 2014 of \$2,902.50.
 2. Payment to Herndon Capital for management fees for the period July 1, 2014 through September 30, 2014 in the amount of \$20,832.97.
 3. Payment to Newsouth Capital Management, Inc. for management fees from July 1, 2014 through September 30, 2014 in the amount of \$15,166.
 4. Payment to PNC Institutional Investments for asset based fees in the amount of \$24,789.53.
 5. Payment to Staples for office supplies in the amount of \$68.66.
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- 3) Legal
 - 4) Open Forum