

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, May 8, 2024 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

## **AGENDA**

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held April 10, 2024.
- A. Correspondence – Financial:**
  1. PNC trade ticket dated April 16, 2024 in the amount of \$2,000,000.
    2. Fund to fund transfer in the amount of \$2,000,000. as approved at the April Board meeting. Transaction approved by Trustee Tocco.
    3. Redemption notice dated April 23, 2024 received from TA Realty with a redemption amount of \$357,400.27.
  - 3. B. Correspondence – to receive and file:**
    1. April2024 Medicare report, Note six (6) changes this reporting period.
    2. Side letter received from TA Realty dated as of March 29, 2024.
    3. FOIA request dated April 19, 2024 received from Monique Bekele of Bloomberg.
    4. FOIA response letter dated April 23, 2024 to Ms. Monique Bekele of Bloomberg with corresponding fee schedule.
      - a. C. Correspondence – for approval:**
        1. RFI response received from the office of Vanoverbeke Michaud & Timmony, P.C. received May 1, 2024.
        2. RFI response received from the office of Racine & Associates received May 6, 2024.
  - D. Payment of Bills – for approval:**
    1. Payment to Linda Kemp for the period ending April 14, 2024 through May 5, 2024 in the amount of \$3,230., \$16.95 for monthly Zoom subscription for a total of \$3,246.95.
    2. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of January 1, 2024 through March 31, 2024 in the amount of \$5,165.70.
    3. Payment to Foster & Foster for quarterly fixed fee retainer for quarter ending March 31, 2024 in the amount of \$2,311., and for quarterly fixed fee retainer for the quarter ending December 31, 2023 and for benefit calculations and

preparation of the PA 202 report in the amount of \$8,861. for a total of \$11,172.

4. Payment to Brandywine for investment fees for the period of January 1, 2024 through March 31, 2024 in the amount of \$13,573.14.
5. Payment to Newsouth Capital Management, Inc. for management fees for the period of January 1, 2024 through March 31, 2024 in the amount of \$17,239.

**Legal**

**Open Forum**