

TAYLOR POLICE & FIRE RETIREMENT BOARD
MAY 9, 2007

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the **Taylor City Hall (City Council study chambers), 23555 Goddard Road, Taylor, Michigan,** on Wednesday, May 9, 2007 at 5:00 P.M.

A G E N D A

- 1) Call to order.
- 2) Approval of the minutes of the meeting held April 11, 2007.
- 3) Remove from table Investment Management Agreement and Custody Agreement from Allegiant Asset Management Company – National City Bank.
- 4) **CONSENT AGENDA – CORRESPONDENCE (Receive & file):**
 1. Receipt for employee contributions for February, 2007 in the amount of \$54,946.02.
 - 2) Receipt for rebates from purchase of new laptop computer in the amount of \$330.00.
 - 3) Receipt for employee contributions for March, 2007 in the amount of \$61,083.99.
 - 4) Receipt for rebate of \$10.00 received from Staples Office Supply for empty ink cartridges.
 - 5) Letter to Linda Capezzuto of National City Bank to start pension payments to deceased retiree Donald Portices' wife, Linda Portice.
 - 6) Letter to Linda Capezzuto of National City Bank for Medicare reimbursement for retiree Ira Slaven.
 - 7) Letter from retiree Charles Sayles asking for reimbursement for his wife's Medicare reimbursement for retiree Ira Slaven.
 - 8) Letter to Linda Capezzuto of National City Bank for reimbursement to retiree Charles Sayles for his wife's Medicare for December, 2006 and January, 2007.

9. Letter to Linda Capezzuto of National City Bank for Medicare reimbursement for retiree Raymond Sekula's widow, Joan Sekula.
10. Letter to Linda Capezzuto of National City Bank for Medicare reimbursement for retiree James Hogue.
11. Letter to Donald Wood, Human Resources Director, reference information on three Taylor Fire Department employees who were reinstated requesting clarification on their service credit for pension purposes.

B. PAYMENT OF BILLS:

1. Invoice #248410 from National City Bank for period of 1/1/2007 through 3/31/07 for market value fees \$39,133.07, transaction fees \$1,146.00; total fees \$40,279.07.
2. Statement from VanOverbeke Michaud & Timmony, P.C. For legal services for the period of January 1, 2007 through March 31, 2007 in the amount of \$3,632.00.

5) Open forum

1. Presentation by Brett Hazen of Segal Advisors from 5:30 P.M. To 6:00 P.M.
2. Presentation by Mathew Augustine of Consulting Group from 6:00 P.M. To 6:30 P.M.
3. Presentation by J. David Wetzel of Fund Evaluation Group from 6:30 P.M. To 7:00 P.M.
4. Sandra Rodwan of Rodwan Consulting Company to review the June 30, 2006 actuarial valuation report.

6) Legal counsel

