

## TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Thursday, June 9, 2022 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 4:15 P.M.**

### AGENDA

1. Call to order
  2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held April 14, 2022. And the minutes of the closed session also held April 14, 2022.
- A. Correspondence – Financial:**
1. Capital call notice received from TerraCap Partners V (Institutional), L.P. with a call date of May 3, 2022 in the amount of \$4,000,000.00.
  2. Letter dated April 25, 2022 to Ms. Sara Boles of PNC Bank authorizing the facilitation of a rebalancing of the City of Taylor Police & Fire Retirement System's assets.
  3. End of month transfer from the Commingled account to the Administrative account in the amount of \$256,360.22 approved by Trustee Tocco.
  4. Distribution notice dated May 4, 2022 received from Bloomfield Capital – Income Fund III, LLC with a distribution amount of \$1,689,335.91.
  5. Distribution notice dated May 27, 2022 received from Bloomfield Capital – Fund III, LLC with a distribution amount of \$1,736,998.50.
  6. Capital call notice dated May 27, 2022 received from Abbott Capital with a call amount of \$350,000.
  7. Letter to Ms. Sara Boles of PNC Bank authorizing the facilitation of the capital call from Abbott Capital.
  8. PNC Mutual Fund Trading Instructions dated June 3, 2022 in the amount of \$250,000.
- B. Correspondence – to receive and file:**
1. Letter dated April 18, 2022 to retiree Carey Bacha regarding an overpayment in Medicare reimbursement and recoupment of same.
  2. Email correspondence dated April 20, 2022 received from Jason Anderson, Fire advising of his intention to enter the DROP program effective June 27, 2022.

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3. Email correspondence dated April 19, 2022 received from John Mesky, Fire advising of his intention to enter the DROP program effective June 27, 2022.
4. FOIA request dated April 27, 2022 received from Tali Goldman of Bloomberg, LP.
5. Ten-day FOIA extension letter dated April 29, 2022 to Tali Goldman of Bloomberg, LP.
6. FOIA request dated May 20, 2022 from Mr. Zack Cziryak of Financial Investment News.
7. Ten-day FOIA extension letter to Mr. Zack Cziryak dated May 25, 2022.
8. FOIA response letter and fee schedule to Mr. Cziryak dated May 27, 2022.
9. FOIA request dated May 30, 2022 received from Alexandra Oquias of Prequin Ltd.
10. FOIA response letter dated June, 2022 to Ms. Alexandra Oquias of Prequin Ltd. and fee schedule.
11. Letter of retirement dated June 2, 2022 received from Jason Hall, Police with an effective retirement date of July 10, 2022.
12. Letter dated May 8, 2022 received from Chad Cousion, Fire advising he intends to enter the DROP effective June 27, 2022.

### **C. Correspondence – for approval:**

1. Approval of benefit calculation and certification of same by Foster & Foster for monthly retirement benefits to Robert Vandilinder.
2. Approval of benefit calculation and certification of same by Foster & Foster for monthly retirement benefits to Jesse Kriebel.

### **D. Payment of Bills – for approval:**

1. Payment to Linda Kemp for the period of April 7, 2022 through May 5, 2022 in the amount of \$2,020 and \$15.98 for monthly Zoom subscription for a total of \$2,035.98. **PAID**
2. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System in the amount of \$4,902.00 for the period of January 1, 2022 through March 31, 2022. **PAID**
3. Payment to Foster & Foster for quarterly fixed fee retainer for quarter ended December 31, 2021 in the amount of \$2,311.00 and for quarterly fixed retainer for quarter ended

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March 31, 2022 in the amount of \$2,311.00 for a total payment in the amount of \$4,622.00. **PAID**

4. Payment to Brown Advisory for investment services for the period of January 1, 2022 through March 31, 2022 in the amount of \$17,940.46. **PAID**
5. Payment to NewSouth Capital for management fees for the period of January 1, 2022 through March 31, 2022 in the amount of \$31,589. **PAID**
6. Reimbursement to the City of Taylor for the annual audit performed by Plante Moran in the amount of \$7,750. **PAID**
7. Payment to Brandywine for management fees for the period of January 1, 2022 through March 31, 2022 in the amount of \$13,865. **PAID**
8. Payment to MoonBase for annual hosting and maintenance of website in the amount of \$675.
9. Reimbursement to Linda Kemp for first night hotel accommodations (three rooms at 185.95 per room) for Chair Hill, Trustee Couture and Trustee Young in the amount of \$557.85
10. Reimbursement to Trustee's Young, Couture and Hill in the amount of \$476.71 for hotel accommodations for participation at the MAPERS Conference and \$153.85 for gas mileage to MAPERS for a total reimbursement of \$630.56 per person.
11. Payment to Linda Kemp for the period of May 15, 2022 through June 5, 2022 in the amount of \$1,520 and \$15.98 for monthly Zoom subscription.

**Legal**

**Open Forum**