

TAYLOR POLICE & FIRE RETIREMENT BOARD

June 11, 2020

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held **via Zoom at 4:00 P.M.**

AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held May 14, 2020.

A. Correspondence – Financial:

1. Distribution notice dated May 22, 2020 received from Intercontinental with a distribution in the amount of \$119,205.91, with a pro rata gross share of an overall distribution of \$54,057,042.09. The Fund withheld \$26,322.44 for asset fees, resulting in a net distribution in the amount of \$92,883.47.
2. Employee contributions received from the City of Taylor for April 2020 in the amount of \$46,607.86.
3. Correspondence dated June 5, 2020 received from Bloomfield Capital referencing Bloomfield Capital Income Fund V, LLC – Series Designation of Fund II Rollover Commitment.

B. Correspondence – receive and file:

1. Eligible Domestic Relations Order Case No. 19-103816-DMd dated May 12, 2020, reviewed by the office of Vanoverbeke Michaud & Timmony P.C.
2. Correspondence dated May 26, 2020 received from Stephen Saph of Nickel & Saph, Inc. referencing fiduciary liability proposals for the City of Taylor Police & Fire Retirement System.
3. Notice of retirement email dated May 13, 2020 received from Miles Jarvis, Fire with an effective retirement date of August 17, 2020.
4. Notice of retirement email dated June 9, 2020 received from Charles Krzciuk, Fire with an effective retirement date of August 8, 2020.

C. Correspondence – for approval:

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1. Approval of the annual actuarial valuation report as of June 30, 2019 as prepared by Sandra Rodwan of Rodwan Consulting Services.

D. Payment of Bills:

1. Payment to Linda Kemp, Plan Administrator for the period of May 17, 2020 through June 7, 2020 in the amount of \$1,443.75.
2. Reimbursement to Linda Kemp for subscription to Zoom for the purpose of conducting remote Board meetings in the amount of \$15.89.

Legal

Open Forum