

TAYLOR POLICE & FIRE RETIREMENT BOARD

June 11, 2014

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, June 11, 2014 at 4:30 P.M.**

**A G E N D A**

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held May 21, 2014.

**A. CORRESPONDENCE – (Financial):**

1. Letter dated May 22, 2014 to Ms. Barbara Citizen of PNC Bank requesting the transfer of funds as approved at the May 21, 2104 meeting of the Police & Fire Retirement System's Board of Trustees.
2. Distribution from Intercontinental dated May 19, 2014 in the amount of \$90,288.66 less pro rata gross share of an overall distribution of \$7,141,112.70 (less management fees of \$24,288.07 for first quarter 2014) for a net distribution in the amount of \$66,000.59.

**B. CORRESPONDENCE – (Receive & file):**

1. Letter dated May 27, 2014 sent to Mr. Eric Edmond, CFA of Thornburg.
2. Draft Actuarial Funding Policy submitted for review by the office of Vanoverbeke Michaud & Timmony P.C.

**C. CORRESPONDENCE (For Approval):**

**D. PAYMENT OF BILLS:**

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending May 25, 2014 through June 8, 2014 of \$1,695.
2. Payment to Staples for office supplies in the amount of \$127.56.
3. Payment to Doctor Jeff Last in the amount of \$50 for providing medical records for current disability applicant.
4. Payment to Mauricio Gomes for annual hosting and maintenance of Police & Fire Website in the amount of \$420.
5. Payment to Gray & Company for investment consultant retainer fees as of March 31, 2014 in the amount of \$14,244.97.
6. Payment to Vanoverbeke Michaud & Timmony P.C. for legal services rendered from January 1, 2014 through March 31, 2014 in the amount of \$1,159.00 (Litigation) and \$9,334.70 respectively.

- 3) Legal
- 4) Open Forum