

TAYLOR POLICE & FIRE RETIREMENT BOARD

June 12, 2013

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, June 12, 2013 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held May 8, 2013.

A. CORRESPONDENCE – (Financial):

1. Distribution from Oaktree PIPP Private Fund, L.P. pursuant to Section 6.3(b) of the Amended and Restated Limited Partnership Agreement dated May 14, 2013 in the amount of \$244,662.
2. Distribution from Intercontinental in the amount of \$56,214.36 (pro rata gross share of an overall distribution of \$6,675,203.09 less \$11,489.47 management fees) resulting in a net distribution of \$44,724.89.
3. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for April and May 2013 in the amount of \$51,943.81 and \$74,820.01 respectively.
4. Distribution from Oaktree PPIP Private Fund, L.P. pursuant to Section 6.3(b) of the Amended and Restated Limited Partnership Agreement in the amount of \$411,187.
5. Letter to Barbara Citizen dated May 31, 2013 detailing transition of funds.

B. CORRESPONDENCE – (Receive & file):

1. The April Police & Fire Retirees Medicare Reimbursement report. Note 3 changes this reporting period.
2. Letter from Brown Advisory dated May 24, 2013.
3. Letter received from James Hubbard, Secretary of Local 1252.

C. CORRESPONDENCE (For Approval):

1. Letter of retirement dated May 29, 2013 from Commander Blair.

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending May 12, 2013 through June 9, 2013 in the amount of \$3,210.
2. Payment to Gray & Company for Investment Consultant Retainer in the amount of \$12,835.68.
3. Payment to Staples for office supplies in the amount of \$105.21.

- 3) Legal counsel

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- 4) Open forum