

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, January 8, 2025 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held December 11, 2024.

A. Correspondence – Financial:

1. Month end trust to trust transfer in the amount of \$321,228.77.
2. Distribution notice dated December 20, 2024 received from Bloomfield Capital with a return of capital in the amount of \$121,305.64.
3. PNC Trade ticket requesting a redemption of \$1,000,000. from Fidelity 500 Index Fund.
4. Letter dated December 12, 2024 to Ms. Sara Boles of PNC Bank and Linda Kemp Plan Administrator authorizing the facilitation of the PNC Trade Ticket in the amount of \$1,000,000.
1. 5. Wire transfer dated December 16, 2024 to facilitate the WCM transaction.
2. 6. Distribution notice received from Bloomfield Capital dated December 31, 2024 for Income Fund V, LLC – Series D with a return in capital in the amount of \$52,720.11.

1. B. Correspondence – to receive and file:

1. Summary Annual Report ending June 30, 2023 received and prepared by Foster & Foster.
2. Medicare report for January 2025. Note nine (9) changes this reporting period.

a. C. Correspondence – for approval:

- 1.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period ending December 15, 2024 through January 5, 2025 in the amount of \$2,070 and \$16.95 for monthly Zoom subscription for a total of \$2,086.95.
2. Payment to Mariner Institutional, LLC for consulting services and performance evaluation for the period of October 1, 2024 through December 31, 2024 in the amount of \$16,750.

Legal

Open Forum

- Annual Verification letter in process of being mailed to all retirees, beneficiary's and alternate payees.
- Bill Dudek and Brian Putz have agreed to pay the \$250 actuary fee to have the employee contributions plus interest calculated on back pay previously received by the city. Both requests have been sent to the actuary.
- Requests for benefit calculations both with and without an annuity withdrawal.