

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Thursday, January 12, 2023 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held December 8, 2022.

A. Correspondence – Financial:

1. Distribution notice dated December 13, 2022 received from Bloomfield Capital with a distribution in the amount of \$2,066,138.51.
2. Capital call notice dated December 15, 2022 received from Portfolio Advisors with a call amount of \$301,510 due by December 27, 2022.
3. Letter dated December 16, 2022 to Ms. Sara Boles of PNC Bank authorizing the facilitation of Portfolio Advisors capital call.
4. Capital call notice dated December 13, 2022 received from Sturbridge Capital with a call amount of \$733,048.89.
5. Letter dated December 16, 2022 to Ms. Sara Boles of PNC Bank authorizing the facilitation of the Sturbridge capital call in the amount of \$733,048.89.
6. Distribution notice dated December 23, 2022 received from TerraCap with a distribution amount of \$383,891.76.
7. End of month trust to trust transfer from the commingled account to the administrative account in the amount of \$413,683.18. Approved by Trustee Tocco.

B. Correspondence – to receive and file:

1. Medicare report for January 2023. Note one change (1) this reporting period.
2. FOIA request dated December 21, 2022 received from Mr. Will Ro of Bloomberg.
3. FOIA response letter dated December 23, 2022 to Mr. Will Ro with corresponding fee schedule.

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4. Correspondence dated January 10, 2023 from the office of Vanoverbeke Michaud & Timmony, P.C. to Ms. Beth Myers of QDRO Express referencing Bonadeo Wayne County Circuit Court Case No. 22-102275-DM.

C. Correspondence – for approval:

1. Actuarial certification and monthly benefit payment for James Hubbard, Fire retiree. Material to be handed out at meeting.
2. Actuarial certification and monthly benefit payment for Russ McNamee, Fire DROP participant.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period of December 11, 2022 through January 8, 2023 in the amount of \$2,070 and \$15.98 for monthly Zoom subscription for the month of December for a total of \$2,085,98.
2. Payment to Newsouth Capital for management fees for the period of July 1, 2022 through September 30, 2022 in the amount of \$22,937. (PAID)
3. Payment to AndCo for consulting services and performance evaluation for the period of October 1, 2022 through December 31, 2022 in the amount of \$14,500.
4. Payment to Alger for management fees for the period of October 1, 2022 through December 31, 2022 in the amount of \$14,619.82.

Legal

Open Forum