

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, January 7, 2016 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held December 9, 2015.

A. CORRESPONDENCE – (Financial):

1. Letter dated December 29, 2015 to Ms. Barbara Citizen of PNC bank requesting the transfer of assets for the Metropolitan capital call in the amount of 2M as resolved at the December 9, 2015 meeting of the City of Taylor Retirement System's Board of Trustees.
2. Employee contributions received from the City of Taylor for November 2015 in the amount of \$54,812.09.
3. Client statement from First Eagle Global Value Fund, LP for the period of October 31, 2015 through November 30, 2015.
4. Letter dated December 21, 2015 to Mr. Ted Doyle of Fred Alger & Company referencing a rebalancing of assets for the City of Taylor Police & Fire Retirement System.
5. Letter dated December 21, 2015 to Ms. Barbara Citizen of PNC bank authorizing the rebalancing of assets for the City of Taylor Police & Fire Retirement System as resolved at the December meeting of the Board of Trustees.

B. CORRESPONDENCE – (Receive & file):

1. Letter dated December 19, 2015 from the office of Vanoverbeke Michaud & Timmony P.C. referencing Metropolitan Real Estate Partners Secondaries & Co-Investments Fund Compliance with Public Act 314 of 1965, as amended.
2. Updated PNC Certificate as to Signatures for the City of Taylor Police & Fire Retirement System.
3. Email received from Claudia Scott of Rodwan referencing Cpl. Cole and the MOU between the City and the Union.
4. The December Medicare report. Note one (1) change this reporting period.
5. Letter dated December 17, 2015 from Denise Jones of Rodwan Consulting referencing the Shalda EDRO calculation.
6. Correspondence dated December 19, 2015 received from retiree Walter Laurie referencing Medicare Part B reimbursement adjustment.

C. CORRESPONDENCE (For Approval):

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D. PAYMENT OF BILLS:

1. Payment to The Bogdahn Group for performance evaluation reports and consulting services for the period of October 1, 2015 through December 31, 2015 in the amount of \$12,500.
2. Payment to Linda Kemp, Plan Administrator for the period of December 13, 2015 through January 3, 2016 in the amount of \$2,100.

- 3) Legal
- 4) Open Forum