

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on Thursday, February 10, 2022 at the **City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 4:15 P.M.**

AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held January 13, 2022.

A. Correspondence – Financial:

1. Distribution notice dated January 14, 2022 received from Bloomfield Capital Income Fund III, LLC with a distribution in the amount of \$328,289.13.
2. Letter dated January 19, 2022 to Ms. Sara Boles of PNC Bank authorizing the facilitation of an approved rebalancing of assets for the City of Taylor Police & Fire Retirement System in the amount of \$1,000,000.
3. Transfer Trust to Trust document in the amount of \$1,000,000. as resolved at the January 13th meeting of the City of Taylor Police & Fire Retirement System approved by Trustee Michelle Tocco.
4. End of month Transfer Trust to Trust verification dated January 31, 2022 indicating a transfer from the commingled account to the administrative account in the amount of \$328,290.15 approved by Trustee Michelle Tocco.
5. Employee contributions received from the city of Taylor for October, November, and December 2021 in the amount of \$175,342.67.

B. Correspondence – to receive and file:

1. Letter of retirement dated January 12, 2022 received from Cpl. Dave Szokola, Police with an effective retirement date of December 4, 2020.
2. Correspondence dated January 13, 2022 received from Abbott Capital advising of their new business address.
3. Payment received by the following firefighters for employee contributions. Note, funds have been deposited to the Police & Fire Retirement System.

- **Andrew Bartrum** **\$11,077.10**

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- **Jesse Bonanno** **\$10,376.31**
- **Derek Gornall** **\$12,135.61**
- **Nathan Donofrio** **\$12,464.03**
- **Christopher Holcomb** **\$5,466.76**
- **Christopher Hudson** **\$27,753.27**
- **Brian Murray** **\$13,924.19**
- **Jake Oliver** **\$3,638.95**
- **Gregory Pinkowski II** **\$15,485.88**

4. Payment received from retiree Ronald Howard in the amount of \$7,560.54 which represents payment in full for an overpayment of retirement benefits.
5. FOIA request received January 21, 2022 from Irina Arefyeva of Bloomberg.
6. FOIA response letter dated January 24, 2022 to Irina Arefyeva with corresponding fee schedule.
7. FOIA request received from Zack Cziryak of Financial Investment News dated February 4, 2022.
8. FOIA response letter dated February 8, 2022 to Mr. Zack Cziryak with corresponding fee schedule.

C. Correspondence – for approval:

- 1.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period of January 16, 2022 through February 6, 2022 in the amount of \$1,872.50 and \$15.98 for monthly Zoom subscription for a total of \$1,888.48.
2. Payment to Alger for management fees for the period of October 1, 2021 through December 31, 2021 in the amount of \$27,517.41.
3. Payment Brown Advisory for investment services for the period of October 1, 2021 through December 31, 2021 in the amount of \$20,789.08.
4. Payment to Newsouth Capital Management, INC. for management fees for the period of October 1, 2021 through December 31, 2021 in the amount of \$34,277.

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5. Payment to Vanoverbeke Michaud & Timmony P.C. for legal services rendered to the City of Taylor Police & Fire retirement Board for the period of October 1, 2021 through December 31, 2021 in the amount of \$2,812.
6. Payment to Staples for office supplies in the amount of \$74.45.
7. Payment to Brandywine Global for management fees for the period of October 1, 2021 through December 31, 2021 in the amount of \$14,050.20.

Legal

Open Forum