

# TAYLOR POLICE & FIRE RETIREMENT BOARD

February 11, 2021

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held **via Zoom at 4:00 P.M.**

## AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held January 14, 2021.

### **A. Correspondence – Financial:**

1. Letter dated January 21, 2021 to Mr. Christopher Gibson of Brown Advisory requesting a partial rebalancing of the City of Taylor Police & Fire Retirement System's assets in the amount of \$2MM.
2. Letter dated January 21, 2021 to Mr. Ted Doyle of Fred Alger & Company requesting a partial rebalancing of the City of Taylor Police & Fire Retirement System's assets in the amount of \$2MM.
3. Letter dated January 21, 2021 to Ms. Sara Boles of PNC Bank authorizing the facilitation of a rebalancing of assets.
4. Employee contributions received from the City of Taylor for December 2020 in the amount of \$70,029.15.

### **B. Correspondence – receive and file:**

1. Letter dated January 19, 2021 received from Newsouth Capital Management, Inc. referencing investment compliance.
2. Letter of retirement dated January 27, 2021 received from Card Dowell, Fire with an effective retirement date of February 28, 2021.

### **C. Correspondence – for approval:**

1. To approve benefit calculations and monthly benefit payments to the following:
  - a. Ron Howard - Fire
  - b. Bryan Schwesing - Fire
  - c. Jason Hall - Police
  - d. Alex Roman - Fire
  - e. Miles Jarvis - Fire
  - f. Scot Barry - Fire
  - g. Stephanie Barry, alternate payee - Fire

### **D. Payment of Bills:**

1. Payment to Linda Kemp, Plan Administrator for the period of January 17, 2021 through February 7, 2021 in the amount of \$1,881.25 and reimbursement for monthly Zoom subscription in the amount of \$15.98 for February 2021, and \$200.00 for annual MAPERS membership renewal for a total of \$2,097.23.
2. Payment to Alger for management fees for the period of October 1, 2020 through December 31, 2020 in the amount of \$26,326.61.

## TAYLOR POLICE & FIRE RETIREMENT BOARD

February 11, 2021

3. Payment to Brown Advisory for investment services for the period of October 1, 2020 through December 31, 2020 in the amount of \$27,165.10.
4. Payment to Newsouth Capital Management, Inc. for management fees for the period of October 1, 2020 through December 31, 2020 in the amount of \$27,593.
5. Payment to Brandywine Global for investment management services for the period of October 1, 2020 through December 31, 2020 in the amount of \$11,063.31.

**Legal**

**Open Forum**