

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, February 8, 2018 at 4:00 P.M.**

AGENDA

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held January 10, 2018.

A. CORRESPONDENCE – (Financial):

1. Client statement received from First Eagle for the period of November 30, 2017 through December 31, 2017.
2. Letter dated January 23, 2018 to Ms. Barb Citizen of PNC Bank authorizing the facilitation of a transfer of funds to provide liquidity for upcoming benefit payments.
3. Letter dated January 25, 2018 to Ms. Barb Citizen of PNC Bank authorizing the facilitation of a transfer of funds to provide liquidity for upcoming lump sum distributions.
4. Employee contributions received from the City of Taylor for the December 2017 in the amount of \$70,997.90.

B. CORRESPONDENCE – (Receive & file):

1. FOIA request dated January 16, 2018 received from Zack Czriyak.
2. FOIA response letter advising request has been granted dated January 18, 2018.
3. FOIA fee summary.
4. January Medicare report. Note 17 changes this reporting period.
5. Letter dated January 30, 2018 received from Newsouth referencing investment activity compliance.
6. Letter dated January 25, received from PNC referencing organizational announcement.

C. CORRESPONDENCE (For Approval):

1. Letter dated January 22, 2018 received from Officer Phil Wengrowski requesting the purchase of his PSO time.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, Plan Administrator for the period of January 14, 2018 through February 4, 2018 in the amount of \$2,703.75

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2. Payment to Brown Advisory for investment services for the period of October 2, 2017 through December 31, 2017 in the amount of \$15,399.53.
 3. Payment to the City of Taylor for the Police and Fire Retirement System's portion of the annual Plante Moran audit in the amount of \$8,600.
 4. Payment to Newsouth Capital Management, Inc. for management fees for the period of October 1, 2017 through December 31, 2017 in the amount of \$25,266.
 5. Payment to PNC Institutional Asset Management for asset based fees for the period of October 1, 2017 through December 31, 2017 in the amount of \$26,969.01.
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- 3) Legal
 - 4) Open Forum