

TAYLOR POLICE & FIRE RETIREMENT BOARD
FEBRUARY 10, 2010

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, February 10, 2010 at 4:30 P.M.

AGENDA

- 1) Call to order.
- 2) Approval of the minutes of the meeting held January 13, 2010.
- 3) A. CONSENT AGENDA – (Financial Correspondence (Receive & file)):
 1. Employee contributions to Police & Fire Pension System received in the amount of \$82,027.34 for month of December 2009 received from the City and submitted by wire transfer.
- B. CORRESPONDENCE – (Receive & file):
 1. Letters from legal counsel to Tradewinds Global Investors and ABS Global Value Fund dated January 18, 2010.
 2. Letter to Chief Dale Tamsen, Police Department, requesting Trustee Nick Hill be allowed off work on February 5, 2010 to attend a MAPERS one day seminar on Alternative Investments to be held in Detroit, MI.
 3. Letter from legal counsel to Kenneth Costella requesting a copy of the entire arbitration opinion and award.
- C. CORRESPONDENCE – (For Approval):
 1. Letter from Vince Fedel, Fire Chief, requesting retirement from the Taylor Fire Department effective March 4, 2010.
- D. PAYMENT OF BILLS:
 1. Invoice #864997 from PNC for period of October 1, 2009 through December 31, 2009 for market value fees \$32,308.16, transaction fees \$1,182.00, asset fees 0.75 and account base fee \$125.00, total of \$33,615.91.

2. Reimbursement to Donna Terry, Plan Administrator, for payment of MAPERS 2010 membership fees in the amount of \$50.00, and payment of \$50.00 each for board members Avery, Hill and Taylor to attend a MAPERS one day seminar on Alternative Investments held in Detroit, MI total amount of \$200.00 charged to her personal Mastercard.
- 4) Legal counsel.
- 5) Open forum.