

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, December 11, 2024 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System’s Board of Trustees held November 13, 2024.
- A. **Correspondence – Financial:**
 - A.i. 1. Limited Partnership Interests Additional Subscription Form for WCM Focused International Growth Fund L.P.
 - A.ii. 2. Distribution notice dated December 6, 2024 received from Bloomfield Capital with a capital return in the amount of \$197,074.05.
- B. **B. Correspondence – to receive and file:**
 1. Employee contribution withdrawal form from Brian Schimanski dated November 18, 2024. Service separation date is October 11, 2024.
 2. Letter dated November 8, 2024 to Richard Hopper, HR Director for the City of Taylor from Foster & Foster referencing the estimated cost impact of increasing the benefit multiplier and adjusting retirement eligibility.
 3. Correspondence dated November 19, 2024 received from Brandywine referencing the departure of Mark Juelis.
4. **C. Correspondence for approval:**
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- D. **Payment of Bills – for approval:**
 1. Payment to Linda Kemp for the period ending November 17, 2024 through December 08, 2024 in the amount of \$1980 and \$16.96 for monthly Zoom subscription for a total of \$1996.96.

Legal: See item in agenda packet

1. **Open Forum**

- Medicare reimbursement over payment to Steve Urdahl
- Foster & Foster's cost to recalculate interest on fire fighter employee contributions owed is \$250 per calculation.
- Threlkeld requested getting a legal opinion for firefighter Tim Bell regarding his DROP funds and his EDRO. DROP funds are separate from retirement benefits and not typically part of the EDRO.
- DROP calculations need to be sent to firefighters so they are aware of their final benefit calculation.

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