

## TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Thursday, December 8, 2022 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 4:15 P.M.**

### AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held October 12, 2022.
  - A. **Correspondence – Financial:**
    1. Trust to Trust transfer from the administrative account to the commingled account dated October 14, 2022 in the amount of \$93,637. Approved by Trustee Tocco.
    2. Wire transfer from the commingled account to Portfolio Advisors in the amount of \$93,637 dated October 17, 2022.
    3. End of month Trust to Trust transfer in the amount of \$126,678.08. Approved by Trustee Tocco.
    4. Employee contributions for August 2022 and September 2022 in the amounts of \$40,673.08 and \$40,874.35, respectively.
    5. Distribution notice dated October 26, 2022 received from Terra Cap in the amount of \$24,924.71.
    6. Distribution notice dated November 4, 2022 received from TA Realty in the amount of \$131,747.83.
    7. Distribution notice dated November 8, 2022 received from Bloomfield Capital with a distribution in the amount of \$62,585.73.
    8. Capital call notice November 30, 2022 received from Abbott Capital with a call amount of \$132,363.73 due December 12, 2022.
    9. Letter dated December 1, 2022 to Ms. Sara Boles of PNC Bank authorizing the facilitation of the capital call requested by Abbott Capital in the amount of \$132,363.73.
    10. Trust to trust transfer dated December 1, 2022 in the amount of \$132,363.73. Approved by Trustee Tocco.
    11. End of month trust to trust transfer from the commingled account to the administrative account in the amount of \$224,218.67. Approved by Trustee Tocco.

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### **B. Correspondence – to receive and file:**

1. Medicare report for November 2022 and December 2022. Note two changes in November and zero changes for December.
2. Correspondence dated October 27, 2022 received from the office of Vanoverbeke Michaud & Timmony, P.C. referencing Sturbridge Diversified Private Equity Fund III, L.P. Compliance with Public Act 314 of 1965, as amended.
3. FOIA request dated November 10, 2022 received from Vincent Sayas of With Intelligence.
4. FOIA response letter dated November 11, 2022 to Mr. Vincent Sayas of With Intelligence with corresponding fee schedule.
5. Memorandum dated November 22, 2023 received from the office of Vanoverbeke Michaud & Timmony P.C. referencing “Fraud Alert”.

### **C. Correspondence – for approval:**

1. Actuarial certification and monthly benefit payment for Tim Yobak, Police retiree. Material to be handed out at meeting.
2. Actuarial certification and monthly benefit payment for Steve Portice, Fire DROP participant. Material to be handed out at meeting.
3. Actuarial certification and monthly benefit payment for Stan Pochron, Fire DROP participant. Material to be handed out at meeting.
4. Actuarial certification and monthly benefit payment for Robert Lankton, Fire DROP participant. Material to be handed out at meeting.

### **D. Payment of Bills – for approval:**

1. Payment to Linda Kemp for the period of October 16, 2022 through November 6, 2022 in the amount of \$1,740 and \$15.98 for monthly Zoom subscription for November for a total of \$1,755.98. **PAID**
2. Payment to Vanoverbeke Michaud & Timmony P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of March 1, 2022 through September 30, 2022 in the amount of \$6,354.50.

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3. Payment to Brown Advisory for investment service fees for the period of July 1, 2022 through September 30, 2022 in the amount of \$14,634.31.
4. Payment to Foster & Foster for GASB 67/68 disclosure report in the amount of \$4,900.
5. Payment to Brandywine Global for investment service fees for the period of June 1, 2022 through the period of September 30, 2022 in the amount of \$11,835.67.
6. Payment to MAPERS for annual membership dues in the amount of \$200.
7. Payment to Linda Kemp for the period of November 13, 2022 through December 4, 2022 in the amount of \$1,860. and \$15.98 for monthly Zoom subscription for the month of December for a total of \$1,922.48.

**Legal** Possibility of receiving DROP statements provided by Foster & Foster  
**Open Forum**