

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, December 9, 2015 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held November 12, 2015.

A. CORRESPONDENCE – (Financial):

1. Client Statement from First Eagle Global Value Fund, LP for the period of September 30, 2015 through October 31, 2015.
2. Employee contributions received from the City of Taylor for October 2015 in the amount of \$82,815.37.
3. Bloomfield Capital Income Fund III, LLC Capital Call Notice dated November 19, 2015.
4. Letter dated November 20, 2015 to Mr. Anthony Pinkston of Herndon Capital requesting a partial rebalancing of assets for the City of Taylor Police and Fire Retirement System on or about November 27, 2015.
5. Letter dated November 19, 2015 to Ms. Christine Burns Patti of Newsouth Capital Management requesting a partial rebalancing of assets for the City of Taylor Police and Fire Retirement System on or about November 27, 2015.
6. Letter dated November 19, 2015 to Ms. Barbara Citizen of PNC bank requesting the coordination of transferring necessary funds to Bloomfield Capital to comply with the capital call notice.
7. Distribution from Intercontinental in the amount of \$135,920.44 (pro rata gross share of an overall distribution of \$19,690,771.10, less management fees of \$26,230.95) resulting in a net distribution in the amount of \$109,689.49.

B. CORRESPONDENCE – (Receive & file):

1. December Medicare report. Note one change this reporting period.
2. Letter dated November 16, 2015 to Mayor Sollars, Taylor City Council and Ms. Sheila Gorski-Schulte referencing payroll records.
3. Email dated December 4, 2015 received from Bradley Sepell referencing a workers compensation settlement.

C. CORRESPONDENCE (For Approval):

1. GASB Statement as of June 30, 2015 prepared by Rodwan Consulting.
2. Actuarial certification and payment of retirement benefits to Edward Shalda. Materials to be provided at meeting
3. Actuarial certification and payment of Alternate Payee benefits to Margaret Shalda. Materials to be provided at meeting.

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4. Actuarial certification and payment of retirement benefits to Maureen Brinker. Materials to be provided at meeting.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, plan administrator for the period of November 15, 2015 through December 6, 2015 in the amount of \$1,867.50.
 2. Payment to MAPERS for annual membership dues in the amount of \$100.
 3. Payment to Rodwan Consulting Company for additional actuarial services rendered to the City of Taylor Police & Fire Retirement System in connection with information for reporting purposes pursuant to GASB Statement 67 and 68 as of June 30, 2015 in the amount of \$4,900.
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- 3) Legal:
 - 4) Open Forum