

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Wednesday, August 14, 2024 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 8:30 A.M.**

AGENDA

1. Call to order at
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held June 12, 2024.
- A. Correspondence – Financial:**
 - B. 1. Distribution notice dated August 7, 2024 received from TA Realty with a distribution date of August 14, 2024 with a total gross distribution in the amount of \$76,890.91.
 1. 2. Distribution notice dated July 31, 2024 received from Metropolitan Real Estate with a distribution date of August 2, 2024 with a total gross distribution of 3.3% of total capital commitment.
 1. 3. End of month fund to fund transfer dated July 31, 2024 in the amount of \$91,241.54. Approved by Trustee Tocco.
 2. 4. Redemption notice dated July 23, 2024 received from TA Realty with a redemption date of July 30, 2024 with a total net redemption in the amount of \$492,940.73.
 3. 5. Letter dated June 17, 2024 to TerraCap GPVI LLC requesting the Retirement System be released of its commitment to TerraCap due to poor performance of the fund.
1. **B. Correspondence – to receive and file:**
 1. Email dated July 15, 2024 from Plan Administrator Linda Kemp to Aaron Castle referencing survivor benefits for Mrs. Deanna Hoffman, surviving spouse of firefighter Brad Hoffman.
 2. Correspondence dated June 27, 2024 received from Colin Sweet requesting payment of his employee contributions as a result of his separating service with the city.
 3. Correspondence dated June 27, 2024 received from Ronald Jones requesting payment of his employee contributions as a result of his separating service with the city.
 4. Medicare report for changes to the August and September benefit payments. Note two (2) changes for August and
- a. C. Correspondence – for approval:**
 1. Approval of benefit calculation and monthly benefit to be held in escrow for Lt.

Nicolas Hill. Corresponding documents to be provided at meeting.

2. Approval of benefit calculation and payment of monthly benefit for Gregory Piche. Corresponding documents to be provided at meeting.
3. Approval of benefit calculation and payment of monthly benefit for Gregory Ward. Corresponding documents to be provided at meeting.
4. Approval of survivor benefit calculation for surviving spouse of Brad Hoffman, Deanna Hoffman.

D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period ending June 16, 2024 through August 11, 2024 in the amount of \$5,030, \$16.95 for monthly Zoom subscription for a total of \$5,046.95.
2. 2. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the City of Taylor Police & Fire retirement System in the amount of \$3,236.10.
 1. 3. Payment to Newsouth Capital Management, Inc. for management fees for the period of April 1, 2024 through June 30, 2024 in the amount of \$15,998.
 1. 4. Payment to Brandywine Global for management fees for the period of April 1, 2024 through June 30, 2024 in the amount of \$13,040.36.
 2. 5. Payment to Foster & Foster for quarterly fixed fee retainer for quarter ending June 30, 2024 in the amount of \$2,311.
 3. 6. Payment to Mariner for consulting services and performance evaluation for the period of April 1, 2024 through June 30, 2024 in the amount of \$16,750.

**Legal
Open Forum**