

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held on **Thursday, August 11, 2022 at the City of Taylor Police Department located at 23515 Goddard Road, Taylor MI at 4:15 P.M.**

AGENDA

1. Call to order
2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held June 19, 2022.

A. Correspondence – Financial:

1. Capital call notice date June 15, 2022 received from Portfolio Advisors with a call amount of \$380,351.
2. Transfer from the Administrative account to the Commingled account in the amount of \$340,000 approved by Trustee Tocco to facilitate the Portfolio Advisors capital call.
3. Letter dated June 17, 2022 to Ms. Sara Boles of PNC Bank requesting a wire transfer from the Commingled account to the custodial bank for Portfolio Advisors to facilitate the capital call.
4. End of month transfer for the month of June from the Commingled account to the Administrative account in the amount of \$1,810.82; approved by Trustee Tocco.
5. End of month transfer for the month of July from the Commingled account to the Administrative account in the amount of \$43,738.03.
6. Letter dated July 12, 2022 to Ms. Sara Boles of PNC authorizing the transfer of one hundred shares from NewSouth to the Commingled account.
7. Distribution notice dated July 13, 2022 received from Bloomfield Capital with a distribution in the amount of \$43,642.76.
8. PNC Trade Ticket requesting the redemption of \$1,000,000 to be transferred to the Administrative account.
9. Distribution notice dated August 5, 2022 received from TA Realty.

B. Correspondence – to receive and file:

1. Email dated June 24, 2022 received from Shannon Threlkeld advising of a change of date to enter the DROP. The new effective date is June 27, 2022.

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2. Correspondence dated June 15, 2022 received from TA Realty referencing a change of Administrative Service Provider.
3. July and August Medicare reports. Note two (2) changes in July and 3 for August.
4. Letter dated June 9, 2022 received from Sheila Gorski-Schulte referencing payment from the City of Taylor's Defined Contribution Plan for firefighters now in the City of Taylor Police & Fire Retirement System's retirement plan. Payment received from the following individuals: Andrew Bartrum \$11,126.58, Jesse Bonnano \$10,426.31, Nathan Donofrio \$12,514.03, Derek Gornall \$12,185.61, Christopher Holcomb \$5,516.76, Christopher Hudson \$20,908.63, Brian Murray \$12,171.46, Jake Oliver \$3,688.74, Gregory Pinkowski \$13,203.63.
5. Correspondence received from the office of Vanoverbeke Michaud & Timmony, P.C. referencing Vertiv Holdings Co.
6. FOIA request received from Roshan Inchody of PitchBook Data dated July 20, 2022.
7. FOIA response letter dated July 22, 2022 to Roshan Inchody.
8. FOIA request received from Tali Godlman of Bloomberg, L.P. dated July 14, 2022.
9. FOIA response letter dated July 22, 2022 to Tali Goldman of Bloomberg, L.P.
10. Memorandum dated August 3, 2022 received from the office of Vanoverbeke Michaud & Timmony P.C. referencing State of Michigan Budget 2022.
11. September 2022 Medicare report. Note two (2) changes this reporting period.
12. Letter of retirement received from Lt. Marc Gaynier with an effective retirement date of September 4, 2022.

C. Correspondence – for approval:

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D. Payment of Bills – for approval:

1. Payment to Linda Kemp for the period of May 15, 2022 through August 7, 2022, 2022 in the amount of \$3,900, \$31.96 for monthly Zoom subscription for July and August and \$371.90 for one night's hotel accommodations for both Chair Hill and Trustee Young (\$185.95 per person, \$22.55 reimbursement for FedEx mailing for a total of \$4,326.41.

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2. Reimbursement to Trustee's Young and Hill in the amount of \$444.62 for hotel accommodations for participation at the MAPERS Conference and \$307.70 for round trip gas mileage to MAPERS for a total reimbursement of \$752.32 per person.
3. Payment to AndCo for consulting services and performance evaluation for the period of January 1, 2022 through March 31, 2022 (\$14,500) and April 1, 2022 through June 20, 2022 (\$14,500) for a total amount of \$29,000.
4. Payment to Brown Advisory for investment services for the period of 4/1/2022 through June 30, 2022 in the amount of \$15,161.37.
5. Payment to Alger for management fees in the amount of \$24,142.47 for the period ending March 31, 2022 and \$18,214.94 for the period ending June 30, 2022.
6. Payment to NewSouth for management fees for the period of April 1, 2022 through June 30, 2022 in the amount of \$26,218.
7. Payment to Brandywine Global for management fees for the period of April 1, 2022 through June 30, 2022 in the amount of \$12,334.93.
8. Payment to Foster & Foster for the quarter ending June 30, 2022 in the amount of \$2,311.
9. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of April 1, 2022 through June 30, 2022 in the amount of \$1,824.

**Legal
Open Forum**