

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, August 14, 2013 at 4:30 P.M.**

## A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held July 10, 2013.

### **A. CORRESPONDENCE – (Financial):**

1. Distribution from Oaktree PIPP Private Fund, L.P. pursuant to Section 6.4 of the Amended and Restated Limited Partnership Agreement dated July 9, 2013 in the amount of \$82,462.21.
2. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for July 2013 in the amount of \$57,243.56.
3. Final payment of Police & Fire required annual city contribution per the 6/30/2011 actuarial report of in the amount of \$3,035,417.00.

### **B. CORRESPONDENCE – (Receive & file):**

1. The July Police & Fire Retirees Medicare Reimbursement report. Note 1 change this reporting period.
2. EDRO pre-approval letter dated July 18, 2013 from the office of VanOverbeke Michaud & Timmony referencing Wayne County Circuit Court Case No. 10-110819-DO.
3. DRO pre-approval letter April 12, 2013 from the office of VanOverbeke Michaud & Timmony referencing Wayne County Circuit Court Case No. 13-100026-DM.
4. Legislative Update received from the office of VanOverbeke Michaud & Timmony P.C. dated August 14, 2013.
5. Letter dated July 31, 2013 from Trow Gillespie; President, Principal of NewSouth Capital Management, Inc.

### **C. CORRESPONDENCE (For Approval):**

1. Wayne County Friend of the Court Income Withholding for Support Notice of Termination dated July 2, 2013 case number 912150958.
2. FOIA requested dated July 11, 2013 from Mr. Zack Criryak of Financial Investment News.
3. FOIA response letter dated July 15, 2013 to Mr. Zack Criryak of Financial Investment News.
4. Revised letter from Commander Blair dated July 31, 2013 regarding DROP program entrance date.

**D. PAYMENT OF BILLS:**

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending July 14, 2013 through August 11, 2013 in the amount of \$3,030.
  2. Payment to Gray & Company for second quarter 2013 Investment Consultant Retainer fee in the amount of \$13,217.34.
  3. Payment to Brown Advisory for investment services provided for the period June 17, 2013 through June 30, 2013 in the amount of \$2,321.62.
  4. Payment to NewSouth Capital Management, Inc. for management fees from April 1, 2013 through June 30, 2013 in the amount of \$12,043.
  5. Payment to PNC Institutional Investments for management fees from 4/1/2013 through 6/30/2013 in the amount of \$44,158.25.
  6. Payment to VanOverbeke Michaud & Timmony for legal services rendered to the Board of Trustees for the period April 1, 2013 through June 30, 2013 in the amount of \$8,277.50.
- 
- 3) Legal counsel: United States District Court Case No. 01-72176 Settlement and Release Agreement
  - 4) Open forum