

TAYLOR POLICE & FIRE RETIREMENT BOARD
AUGUST 8, 2007

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, (administration conference room – 2nd floor), 23515 Goddard Road, Taylor, Michigan, on Wednesday, August 8, 2007 at 5:00 P.M.

AGENDA

- 1) Call to order.
- 2) Approval of the minutes of the meeting held July 11, 2007.
- 3) Remove from table Investment Management Agreement and Custody Agreement from Allegiant Asset Management Company – National City Bank.
- 4) Remove from table decision for hiring an investment consultant company.
- 5) A. CONSENT AGENDA – FINANCIAL – (Receive & file):
 1. Employee contributions for June 2007 in the amount of \$48,808.52 received from the City and sent by wire transfer to National City Bank
- 6) B. CORRESPONDENCE – (Receive & file):
 1. Letter to J. David Wetzel of Fund Evaluation Group dated July 12, 2007 regarding their proposal and fee.
 2. Letter to National City Bank to change the deduction for the optical insurance for retirees listed on letter effective August 1, 2007.
 3. Letter to National City Bank to start pension payments to Gwen Moore.
 4. Letter to Police & Fire Departments reference new pension website.
 5. Letter to Police & Fire retirees' reference new pension website.
 6. Letter from J. David Wetzel of Fund Evaluation Group dated July 17, 2007 advising they are willing to reduce their original fee.

7. Letter to National City Bank reference Medicare reimbursement for Rodney Ditton's wife Antoinette in the amount of \$93.50.

C. PAYMENT OF BILLS:

1. Invoice #304527 from National City Bank for period of 4/1/2007 through 6/30/2007 for market value fees - \$39,747.41; and transaction fees - \$1,148.00; total invoice \$40.895.41.
 2. Statement from VanOverbeke Michaud & Timmony for legal services for period of April 1, 2007 through June 30, 2007 in the amount of \$3,608.00.
- 7) Open forum.
 - 8) Legal counsel.