

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, April 12, 2018 at 3:30 P.M.**

AGENDA

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held March 8, 2018.

A. CORRESPONDENCE – (Financial):

1. Client statement received from First Eagle for the period of December 31, 2017 through January 31, 2018.
2. Employee contributions received from the City of Taylor for February 2018 in the amount of \$54,346.91.
3. Capital call notice dated April 3, 2018 received from American Realty Advisors.
4. Letter dated April 11, 2018 to Ms. Barbara Citizen requesting the facilitation of the American Realty capital call notice.

B. CORRESPONDENCE – (Receive & file):

1. April 2018 Medicare report. Note eleven (11) changes this reporting period.
2. FOIA email received March 9, 2018 from Ashley of Bloomberg.
3. FOIA response dated March 14, 2018 and fees summary for same.
4. Letter of retirement dated March 12, 2018 received from Cpl. Michael Milka with an effective retirement date of May 21, 2018.
5. Letter dated March 28, 2018 sent to Ms. Sheila Gorski-Schulte, Human Resource Director for the City of Taylor referencing review of Police & Fire Retirement Documents.
6. Request for Information for Audit Services prepared by the office of Vanoverbeke Michaud & Timmony P.C.
7. Request for Information for Actuarial Services prepared by the office of Vanoverbeke Michaud & Timmony P.C.
8. FOIA email received April 6, 2018 from Zack Cziryak.
9. FOIA response letter dated April and FOIA fee summary.
10. Letter dated April 5, 2018 from First Eagle Global Value Fund, LP referencing the December 31, 2017 audited financial statement. (Statement to be provided at meeting).
11. PNC Summary of Material Changes received from dated March 15, 2018.

C. CORRESPONDENCE (For Approval):

TAYLOR POLICE & FIRE RETIREMENT BOARD

1. Revision of benefit and monthly payment to retiree Steve Schwein. Documents to be provided at meeting.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, Plan Administrator for the period of March 11 through April 8, 2018 in the amount of \$1,627.50.
 2. Payment to AndCo for consulting services and performance evaluation for the period of January 1, 2018 through March 31, 2018 in the amount of \$12,500.
 3. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor Police & Fire Retirement System for the quarter ended March 31, 2018 pursuant to the Actuarial Services Agreement in the amount of \$2,090.
 4. Payment to Alger for management fees for the period of January 1, 2018 through March 31, 2018 in the amount of \$19,454.27.
 5. Payment to John Zitnik for repair of office laptop in the amount of \$125.
 6. Payment to Brown Advisory for investment services for the period of January 1, 2018 through March 31, 2018 in the amount of \$19,723.96.
-
- 3) Legal
 - 4) Open Forum