

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, April 18, 2012 at 4:30 P.M.

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the meeting held March 14, 2012.

A. CORRESPONDENCE – (Financial):

1. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for March 2012 in the amount of \$46,590.84.
2. Contributions from the City of Taylor for one half of the required annual city contribution to the Police & Fire Retirement System in the amount of \$3,029.800.
3. Distribution from Oaktree Capital Management, L.P. dated March 29, 2012 in the amount of \$172,297.00.
4. Letter dated April 13, 2012 to Barbara Citizen of PNC Bank requesting the transfer of \$172,296 from the Administrative account to the Commingled Fund account on or before 4/18/2012 and to wire same to Oaktree Capital for purchase of Oaktree PPIP Private Fund, LP on or before 4/18/2012.

B. CORRESPONDENCE – (Receive & file):

1. Response letter dated March 20, 2012 to Mr. Andrew Voelkner regarding retirement request.
2. Letters dated March 13, 2012 and March 16, 2012 from Constance Lawton, President Tradewinds Global Investors, LLC regarding staffing changes.
3. Letter dated March 26, 2012 to Mr. Timmony from Sheila Gorski-Schulte regarding upgrade pay.
4. Memorandum dated April 3, 2012 from Legal Counsel, Jack Timmony regarding Circuit Court Case No. 11-015152-AS.
5. Letter dated March 20, 2012 from the office of VanOverbeke Michaud & Timmony, P.C. regarding Case No. 11-015152-AS.

C. CORRESPONDENCE (For Approval):

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods March 12, 2012 through April 15, 2012 in the amount of \$3,082.50.
2. Reimbursement to Linda Mills Kemp for registration fees for the MAPERS Spring Conference for Chairman Hill and Ex Officio member Lynn Cleary in the amount of \$500.00 (\$250 per registration) and partial reimbursement for hotel

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accommodations (deposit only) in the amount of \$284.08 (142.04 per person for deposit only) for a total reimbursement of \$784.08.

3. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor Police & Fire Retirement System for the quarter ended March 31, 2012, pursuant to the Actuarial Services Agreement in the amount of \$1,920.00.
- 3) Legal counsel
- 4) Open forum