

**TAYLOR POLICE & FIRE RETIREMENT BOARD**  
**OCTOBER 14, 2008**

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The regular meeting of the Taylor Police & Fire Retirement Board was held at the Taylor Police Department, 23515 Goddard Road, Taylor, Michigan, on Tuesday, October 14, 2008.

Present: Avery, Haydon, McNamee, Taylor

Excused: Hill

Also Present: Kirk VanDagens – Allegiant Asset Management; Christopher Kuhn of Gray & Company; Donna Terry – Plan Administrator

Meeting called to order at 4:10 P.M. by Chairman McNamee.

Motion by Haydon, supported by Taylor.

Resolved: To approve the minutes of the meeting held September 17, 2008.

Unanimously approved.

10.103-08

Motion by Taylor, supported by Haydon.

Resolved: To receive and file employee contributions for September 2008 in the amount of \$54,612.22 received from the City; and credit memo received from MAPERS for refund of conference registration in the amount of \$175.00 for board member Nick Hill who was unable to attend the MAPERS Fall Conference.

Unanimously approved.

10.104-08

Motion by Haydon, supported by Haydon.

Resolved: To receive and file the following correspondence:

1. Letter to Linda Escalante, Allegiant Institutional Services, reference Medicare changes for the October 1<sup>st</sup>, 2008 pension checks.
2. Letter to Chief Vince Fedel, Fire Department, reference trip to Atlanta, Georgia for board member Ron McNamee.
3. Letter to Chief Dale Tamsen and Lt. Dan Crowell reference trip to Atlanta, Georgia for board member Nick Hill.
4. Letter from Kirk VanDagens, Allegiant Institutional Services, reference retirement system assets.

Unanimously approved.

10.105-08

Motion by Haydon, supported by Avery.

Resolved: To approve payment of the following invoices:

1. Invoice #003845 from Gray & Company for investment consulting for quarter ending September 30, 2008 in the amount of \$11,121.87.
2. Invoice #838 from Rodwan Consulting Company for actuarial and consulting services for quarter ending September 30, 2008 in the amount of \$1,837.00.
3. Invoice from VanOverbeke Michaud & Timmony for legal services for period of July 1, 2008 through September 30, 2008 in the amount of \$3,395.00.

Unanimously approved.

10.106-08

Kirk VanDagens of Allegiant Asset Management passed out performance reports for period ending 9-30-08.

Motion by Taylor, supported by Haydon.

Resolved: To pay Donna Terry 60 hours for pay periods ending September 21 through October 12, 2008.

Unanimously approved.

10.107-08

Presentations made to the board from American Realty, ING Clarion and Intercontinental.

Motion by Taylor, supported by Avery.

Resolved: To invite Intercontinental back to the next pension board meeting to answer questions and discuss their fee schedule.

Unanimously approved.

10.108--08

Motion by Taylor, supported by Avery.

Resolved: To adjourn meeting.

Unanimously approved.

10.109-08