

TAYLOR POLICE & FIRE RETIREMENT BOARD
AUGUST 11, 2010

The regular meeting of the Taylor Police & Fire Retirement Board was held at the Taylor Fire Department, 23345 Goddard Road, Taylor, Michigan, on Wednesday August 11, 2010.

Present: Avery, Haydon, Hill, McNamee, Taylor

Also Present: Jack Timmony of VanOverbeke, Michaud & Timmony, legal counsel; Chris Kuhn of Gray & Company; Kirk VanDagens of PNC Bank, Dean Philo – Director of Budget & Treasury, Bob Diel, Charles Sayles – Fire Dept. retirees

Meeting called to order at 4:35 P.M. by Chairman McNamee.

Motion by Hill, supported by Avery.

Resolved: To approve the minutes of the meeting held July 14, 2010.

Unanimously approved.

8.65-10

Motion by Taylor, supported by Hill.

Resolved: To receive and file the following:

1. Letter from Jack Timmony, legal counsel, to William Asimakis, Jr. Esq. of Clark Hill PLC advising of extension of time to appeal the denial of Kenneth Costella's request to include his severance pay decision by an additional 60 days.
2. Income withholding order for support received for retiree John Ruth from Wayne County Friend of the Court.
3. Letter from Alliant Insurance Services regarding Fiduciary Liability Insurance.
4. Notice to PNC reference Medicare reimbursement for Steve Savitskie.
5. Notice to PNC reference Medicare reimbursement for Millard Nicholson.

Unanimously approved.

8.66-10

Motion by Hill, supported by Avery.

Resolved: To approve retirement of Cpl. David Strominger, Taylor Police Department, effective August 4, 2010.

Unanimously approved.

8.67-10

Motion by Taylor, supported by Haydon.

Resolved: To approve payment of the following:

1. Statement from VanOverbeke, Michaud & Timmony for legal services for the period of April 1, 2010 through June 30, 2010 in the amount of \$4,112.50.
2. Payment to Donna Terry, Plan Administrator, for pay periods ending July 18, 2010 through August 8, 2010, total of 72 hours in the amount of \$2,520.00.

Unanimously approved.

8.68-10

Chris Kuhn of Gray & Company explained to the board members that there had been a mistake on their billing for the first quarter of 2010 that the total amount was short by \$2,700. He was advised to submit an invoice for that adjustment and it would be approved at the September pension meeting.

Legal counsel advised a hearing was scheduled for September 13, 2010 on the Kenneth Costella matter.

Chris Kuhn of Gray & Company passed out copies of the performance report on the retirement system as of June 30, 2010, and a report on the market values from PNC as of August 10, 2010 and reviewed report with the board members.

Kirk VanDagens of PNC passed out copies of review of the retirement system for period ending June 30, 2010 and reviewed report with the board members.

Motion by Hill, supported by Taylor.

Resolved: To send another letter to retirees Daniel Williams and Bob Zieleniewski regarding money due from them due to an overpayment by PNC bank, charging one month of interest on amount due advising if payment was not received by September 8, 2010 the total amount will be deducted from their pension checks due October 1, 2010.

Unanimously approved.

8.69-10

Discussion held regarding benefits for Cpl. Matthew Edwards widow. Matthew was killed in the line of duty on July 23, 2010.

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Motion by Haydon, supported by Taylor.

Resolved: To have legal counsel review Act 345 language regarding remarriage of a spouse receiving Workers Compensation/pension benefits.

Motion by Haydon, supported by Avery.

Resolved: To adjourn meeting at 6:30 P.M.

Unanimously approved.

7.64-10