

TAYLOR POLICE & FIRE RETIREMENT BOARD  
October 12, 2011

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on Wednesday, October 12, 2011 at 4:30 P.M.

**A G E N D A**

- 1) Call to order
- 2) Approval of the minutes of the meeting held September 14, 2011.

**A. CORRESPONDENCE – (Financial):**

1. Funding Request Notice dated October 3, 2011 from Oaktree Capital Management, L.P.
2. Letter to Barbara Citizen of PNC Bank dated October 6, 2011 requesting the transfer of \$100,000 from the Administrative Account (7506 7449 0758) to the Comingled Fund Account (7506 7449 0821) on or before October 13, 2011 and to wire transfer \$100,000 to Oaktree for the purchase of Oaktree PPIP Private Fund, LP on or before October 13, 2011.

**B. CORRESPONDENCE – (Receive & file):**

1. Memo for discussion dated December 9, 2009 received from the office of VanOverbeke Michaud & Timmony P.C.
2. Memo dated September 22, 2011 received from Shelia Gorski, Interim HR Director for the City of Taylor.
3. Response letter prepared by Aaron Castle of VanOverbeke Michaud & Timmony P.C. dated September 27, 2011 to Forrest & Smith, P.C.
4. Email request dated September 29, 2011 received from Wanda Martinez regarding 2010 Annual Survey of Public Employees Retirement Systems.
5. Form ADV Part 2B received from PNC bank dated July 19, 2011.
6. Response letter prepared by Aaron Castle of VanOverbeke Michaud & Timmony P.C. dated September 29, 2011 to Ms. Myers of QDRO Express.

**C. CORRESPONDENCE (For Approval):**

1. Eligible Domestic Relations Order (EDRO) received by QDRO Express LLC via email on September 23, 2011.
2. Income Withholding Order for Support from the Wayne County Friend of the Court for change in deduction from retiree benefits.

**D. PAYMENT OF BILLS:**

## TAYLOR POLICE & FIRE RETIREMENT BOARD

October 12, 2011

1. Payment to Rodwan Consulting Company for actuarial services rendered for the computation of final benefit payments to participant and alternate payee from the Taylor Police and Fire Retirement System pursuant to the Eligible Domestic Relations Orders (EDRO) in the amount of \$300 to be reimbursed to the Pension Fund by the participant and alternate payee benefits.
  2. Payment to Donna Terry, former Pension Plan Administrator, for periods September 12, 2011 thru October 9, 2011 in the amount of \$560.
  3. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods September 12, 2011 thru October 9, 2011 in the amount of \$3,510.
  4. Payment to Rodwan Consulting Company in the amount of \$1,920.00 for actuarial and consulting services rendered to the City of Taylor Police & Fire Retirement System for the quarter ended September 30, 2011, pursuant to the Actuarial Services Agreement.
- 3) Legal counsel
- 4) Open forum