

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held **via Zoom at 4:00 P.M.**

AGENDA

1. Call to order
 2. Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held October 8, 2020.
- A. Correspondence – Financial:**
1. Distribution notice dated October 21, 2020 received from Intercontinental Real Estate Corporation advising of a distribution in the amount of \$106,584.67, with a pro rata gross share of an overall distribution of \$49,465,403.05. The Fund withheld \$23,701.99 for asset management fees resulting in a net distribution in the amount of \$82,882.68.
 2. Distribution notice dated October 30, 2020 received from Bloomfield Capital referencing Fund V, LLC with a distribution amount of \$45,595.53.
 3. Distribution notice dated October 30, 2020 received from Bloomfield Capital referencing Fund III, LLC with a distribution amount of \$53,959.89.
 4. Employee contributions received from the City of Taylor for August and September 2020 in the amount of \$117,891.23.
- B. Correspondence – receive and file:**
1. The City of Taylor Police & Fire Retirement System's Actuarial Information for GASB Statements 67/68 as of June 30, 2020 as submitted by Rodwan Consulting Company.
 2. FOIA request received October 22, 2020 from Sioned Kemble.
 3. FOIA response letter dated October 28, 2020 and fee summary for same.
 4. Memorandum dated October 20, 2020 received from the office of Vanoverbeke Michaud & Timmony P.C. referencing Open Meetings Act Amendments.
 5. Rollover of Unfunded Commitment from Series A to Series B Consent to LLC Agreement Amendment received from Bloomfield Capital Income Fund V, LLC dated November 2, 2020.
 6. November 2020 Medicare report. Note one (1) change this reporting period.
 7. Amended and Restated Limited Liability Company Agreement of Fund V, LLC.

TAYLOR POLICE & FIRE RETIREMENT BOARD
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8. Confidential Private Placement Memorandum Bloomfield Capital Income Fund V, LLC.
9. Bloomfield Capital Income Fund V, LLC Rollover of Unfunded Commitment from Series A to Series B Consent to LLC Agreement Amendment.

C. Correspondence – for approval:

- 1.

D. Payment of Bills:

1. Payment to Linda Kemp, Plan Administrator for the period of October 11, 2020 through November 8, 2020 in the amount of \$1,697.50 and reimbursement for monthly Zoom subscription in the amount of \$15.89 for a total of \$1,713.39
2. Payment to Vanoverbeke Michaud & Timmony P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of July 1, 2020 through September 30, 2020 in the amount of \$2,898.50.
3. Payment to Brown Advisory for investment services provided to the City of Taylor Police & Fire Retirement System for the period of July 1, 2020 through September 30, 2020 in the amount of \$27,268.89.
4. Payment to Newsouth Capital Management, Inc. for management fees for the period of July 1, 2020 through September 30, 2020 in the amount of \$23,978.
5. Payment to Brandywine Global for investment management services for the period of July 1, 2020 through September 30, 2020 in the amount of \$9,532.48.
6. Payment to PNC Institutional Asset Management for asset-based fees for the period of July 1, 2020 through September 30, 2020 in the amount of \$28,087.23.
7. Payment to Alger for management fees for the period of July 1, 2020 through September 30, 2020 in the amount of \$23,948.98.

**Legal
Open Forum**