

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, November 8, 2018 at 4:00 P.M.**

AGENDA

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held October 11, 2018.

A. CORRESPONDENCE – (Financial):

1. Client statement received from First Eagle for the period of August 31, 2018 through September 30, 2018.
2. Graham Absolute Return redemption notice dated June 19, 2018.
3. Letter dated October 17, 2018 to Kristin Phalen of Intercontinental Real Estate Corporation requesting a partial rebalancing of the City of Taylor Police & Fire Retirement System's assets.
4. Letter dated October 17, 2018 to Ms. Barbara Citizen of PNC Bank requesting the facilitation of a partial rebalancing of assets of the City of Taylor Police & Fire Retirement System's assets.
5. Letter dated October 29, 2018 received from ALPS confirming acceptance by WCM Focused International Growth Fund, L.P.

B. CORRESPONDENCE – (Receive & file):

1. Correspondence dated October 12, 2018 received from the office of Vanoverbeke Timmony & Michaud, P.C. Referencing Bloomfield Capital Income Fund V, LLC compliance with Public Act 314 of 1965, as amended.
2. Bloomfield Capital Income Fund V, LLC Subscription Booklet.
3. Bloomfield Capital Income Fund V, LLC Side Letter.
4. Email dated October 15, 2018 received from Mary Gregory of Brown Advisory referencing the announcement of Cameron Mathis as a new team member at Brown Advisory.
5. Memorandum dated October 30, 2018 received from the office of Vanoverbeke Michaud & Timmony, PC. referencing Eligible Rollover Distributions.
6. Resignation letter dated October 23, 2018 received from Curtis Sanford with an immediate effective date.
7. Letter of retirement received from Dale Chapman with an effective retirement date of November 2, 2018.
8. Settlement Agreement October 24, 2018 between the City of Taylor and Cpl. Dale Chapman.
9. Actuarial Information for GASB Statements 67/68 as of June 30, 2018. Report to be provided at meeting.

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10. Letter dated November 1, 2018 from the office of Vanoverbek Michaud & Timmony P.C. To Edward Homeier, Esq. referencing Chapman v Chapman Wayne County Circuit Court Case NO 14-107497-DM.
11. Letter dated November 7, 2018 from the office of Vanoverbeke Michaud & Timmony P.C. to Dave Roessler referencing Wayne County Circuit Court Case No. 14-107497-DM.

C. **CORRESPONDENCE (For Approval):**

1. Approval of certification and payment of retirement benefits for Paul O'Connor, Jeff Hansen and Mike Milka. Documents to be provided at meeting.

D. **PAYMENT OF BILLS:**

1. Payment to Linda Kemp, Plan Administrator for the period of October 14, 2018 through November 4 , 2018 in the amount of \$1,592.50.
 2. Payment to Brown Advisory for management fees for the period of July 1, 2018 through September 30, 2018 in the amount of \$21,667.01.
 3. Payment to Vanoverbeke Michaud & Timmony P.C. for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of July 1, 2018 through September 30, 2018 in the amount of \$4,446.
 4. Payment to Rodwan Consulting Company for additional actuarial services rendered to the City of Taylor Police & Fire Retirement System in connection with information for reporting purposes pursuant to GASB 67 & 68 in the amount of \$4,900.
 5. Payment to PNC Institutional Asset Management for asset based fees for the period of July 1, 2018 through September 30, 2018 in the amount of \$27,537.58.
 6. Payment to MAPERS for annual membership dues in the amount of \$200.
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- 3) Legal
 - 4) Open Forum