

## TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, November 9, 2017 at 3:00 P.M.**

### **AGENDA**

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held October 12, 2017.

#### **A. CORRESPONDENCE – (Financial):**

1. Letter dated October 17, 2017 to Ms. Barbara Citizen of PNC Bank authorizing the transfer of funds as resolved at the October 12, 2107 meeting to provide liquidity for upcoming benefit payments.
2. Client statement from First Eagle for the period of August 31, 2017 through September 30, 2017.
3. Employee contributions received from the City of Taylor for September 2017 in the amount of \$60,980.54.

#### **B. CORRESPONDENCE – (Receive & file):**

1. Email correspondence received October 17, 2017 from Amanda Baron of First Eagle referencing acquisition of NewStar Financial.
2. Letter dated October 11, 2017 received from Robert Vanderlinder, Vice President of the Taylor Professional Fire Fighters Union Local 1252.
3. Interest rate documentation relative to rate of interest paid on member contributions and withdrawal of member contributions.
4. FOIA request dated November 2, 2017 received from Joseph Shammass of Bloomberg L. P.
5. FOIA response letter dated November 2, 2017 to Joseph Shammass of Bloomberg L.P.
6. FOIA fee summary associated with the Bloomberg L.P. FOIA request.

#### **C. CORRESPONDENCE (For Approval):**

1. Final benefit calculation and payment of monthly benefit of retired Police Chief Mary Sclabassi. Documentation will be provided at meeting.
2. Final benefit calculation and payment of monthly benefit for Police retiree Keith O'Connor. Documentation will be provided at meeting.

#### **D. PAYMENT OF BILLS:**

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1. Payment to Linda Kemp, Plan Administrator for the period of October 15, 2017 through November 5, 2017 in the amount of \$2,826.25.
  2. Payment to AndCo. for consulting services and performance evaluation for the period of April 1, 2017 through June, 2017 in the amount of \$12,500.
  3. Payment to Brown Advisory for investment services for the period of July 1, 2017 through September 30, 2017 in the amount of \$14,475.39.
  4. Payment to PNC Institutional Asset Management for asset based fees for the period of July 1, 2017 through September 30, 2017 in the amount of \$26,344.07.
  5. Payment to Rodwan Consulting Company for additional actuarial services rendered in connection with information for reporting purposes pursuant to Governmental Accounting Standards Board Statement 67 & 68 as of June 30, 2017 in the amount of \$4,900.
  6. Payment to Newsouth Capital Management, Inc. for management fees for the period of July 1, 2017 through September 30, 2017 in the amount of \$24,308.
  7. Payment to Staples for office supplies in the amount of \$130.43.
  8. Payment to MAPERS for 2018 annual membership dues in the amount of \$100.
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- 3) Legal
  - 4) Open Forum