

TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, November 12 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held October 8, 2015.

A. CORRESPONDENCE – (Financial):

1. Client Statement from First Eagle Global Value Fund, LP for the period of August 31, 2015 through September 30, 2015.
2. Letter dated October 21, 2015 to Ms. Barb Citizen of PNC Bank requesting a shift in assets as approved at the October 8th meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees.
3. Reimbursement from Linda Kemp in the amount of \$580.81 for hotel accommodations not charged to her account for Trustee Kriebel to participate in the MAPERS Fall conference.

B. CORRESPONDENCE – (Receive & file):

1. FOIA appeal response letter dated October 14, 2015 to Mr. Zack Cziryak.
2. Letter Dated October 14, 2015 to retiree George Quiroz regarding authorization for release of information request.
3. Email response from George Quiroz dated October 15, 2015.
4. Summary Annual Report received from Rodwan Consulting for fiscal year ending June 30, 2015.
5. Subpoena/Order to Appear dated October 14, 2015 received via certified mail from the office of Papista & Papista, PLC regarding Oakland County Circuit Court Case No. 15-833969-DM.
6. Response letter dated October 27, 2015 from the office of Vanoverbeke Michaud & Timmony P.C. to the office of Anthea Papista, Esq. referencing Oakland County Circuit Court Case No. 15-833969-DM.
7. Letter Dated October 26, 2015 from the law office of Jacqueline Theisz referencing Case No. 13-105-463-DM.
8. Letter dated November 2, 2015 received from Margaret Shalda requesting her alternate payee benefits commence as soon as administratively possible.
9. Letter dated October 30, 2015 from the office of Vanoverbeke Michaud & Timmony P.C. regarding Bloomfield Capital Income Fund III, LLC Compliance with Public Act 314 of 1965, as amended.
10. Bloomfield Capital Income Fund III, LLC Private Placement of Membership Interests subscription booklet.
11. Bloomfield Capital Income Fund III, LLC Execution version.

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12. Payment received November 6, 2015 from Zack Cziryak of Financial Investment News in the amount of \$71.40 for fees associated with FOIA request.
13. Incoming Withholding for Support received from the Wayne County Friend of the Court dated October 27, 2015 referencing Agency Case No. 912799960.
14. Response letter to Wayne County Friend of the Court dated November 12, 2015 prepared by the office of Vanoverbeke Michaud & Timmony P.C. referencing Case No. 912799960.

C. CORRESPONDENCE (For Approval):

1. Letter received from Officer Stephen Kish requesting the purchase of his PSO time.
2. The Bloomfield Capital Income Fund II, LLC third quarter investor report.
3. Actuarial certification and payment of pension benefits to George Quiroz. Corresponding data to be provided at meeting.
4. Actuarial certification and payment of pension benefits to Glenn Ross. Corresponding data to be provided at meeting.
5. Actuarial certification and payment of pension benefits to Edward Sierota Jr. Corresponding data to be provided at meeting.
6. Actuarial certification and payment of pension benefits to Dan Reynolds. Corresponding data to be provided at meeting.

D. PAYMENT OF BILLS:

1. Payment to Linda Kemp, plan administrator for the period of October 11, 2015 through November 8, 2015 in the amount of \$2,692.50.
2. Payment to Alger for management fees for the period of July 1, 2015 through September 30, 2015 in the amount of \$17,271.25.
3. Payment to Staples in the amount of \$144.97 for office supplies.
4. Payment to Vanoverbeke Michaud & Timmony, P.C. for legal services rendered to the Police & Fire Retirement System for the period of July 1, 2015 through September 30, 2015 in the amount of \$5,022.70.
5. Payment to PNC for management fees for the period of July 1, 2015 through September 30, 2015 in the amount of \$24,697.56.
6. Payment to Newsouth for management fees for the period of July 1, 2015 through September 30, 2015 in the amount of \$23,533.
7. Payment to Brown Advisory for investment services for the period of July 1, 2015 through September 30, 2015 in the amount of \$19,722.84.
8. Reimbursement to Trustee Kriebel for expenses related to attendance at the MAPERS Fall Conference. Hotel accommodations \$588.85, gas \$306.48 and miscellaneous food items \$14.50 for a total reimbursement in the amount of \$909.83.
9. Payment to Herndon Capital for management fees for the period of July 1, 2015 through September 30, 2015 in the amount of \$18,715.53.
10. Payment to Rodwan Consulting Company for actuarial services rendered in connection with the computation of benefit payments to the participant and

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alternate payee pursuant to the Eligible Domestic Relations Order concerning Edward Shalda and alternate payee Margaret Shalda in the amount of \$300.

- 3) Legal: Discussion regarding payment of estimated pension benefits for alternate payee benefits/ written policy
- 4) Open Forum