

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, November 14, 2012 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the **regular** meeting held October 10, 2012 and the minutes of the **special** meeting held October 15, 2012.

A. CORRESPONDENCE – (Financial):

1. Employee contributions received from the City of Taylor for the Police & Fire Retirement System for September 2012 and October 2012 in the amount of \$58,916.36 and \$56,247.92 respectively.
2. Distribution from Oaktree Capital Management, L.P. dated October 12, 2012 in the amount of \$117,162.

B. CORRESPONDENCE – (Receive & file):

1. The October 2012 Police & Fire Retirees Medicare Reimbursement report. Note one change this reporting period.
2. City of Taylor Police & Fire Retirement System Disability Retirement Procedure.
3. Memo dated November 14, 2012 from the office of VanOverbeke Michaud & Timmony P.C.

C. CORRESPONDENCE (For Approval):

1. Disability Retirement Application dated October 22, 2012 received from Mr. Herb Proctor.
2. Resolution acknowledging receipt of Disability Retirement Application from Mr. Herb Proctor.

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending October 14, 2012 through November 11, 2012 in the amount of \$3,480.
2. Payment to VanOverbeke Michaud & Timmony, P.C. for legal services rendered to the Board of Trustees for the period of July 1, 2012 through September 30, 2012 in the amount of \$3,132.50.
3. Payment to Rodwan Consulting Company for normal actuarial and consulting services rendered to the City of Taylor P&F Retirement System for the quarter ended September 30, 2012, pursuant to the Actuarial Services Agreement in the amount of \$1,950.

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4. Payment to NewSouth Capital Management, Inc. for management fees from July 16, 2012 through September 30, 2012 in the amount of \$9,308.
 5. Payment to PNC Institutional Investments for fees associated with account maintenance for services rendered from 7/1/2012 through 9/30 2012 in the amount of \$33,174.70.
- 3) Legal counsel
- 4) Open forum