

## TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, May 10 2018 at 4:00 P.M.**

### **AGENDA**

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held April 12, 2018.

#### **A. CORRESPONDENCE – (Financial):**

1. Employee contributions received from the City of Taylor for March 2018 in the amount of \$72,186.23.
- 2.

#### **B. CORRESPONDENCE – (Receive & file):**

1. May 2018 Medicare report. Note two (2) changes this reporting period.
2. ADV Part 2 Disclosure Brochure and 2018 Privacy Notice received from AndCo.
3. ADV Part 2A Brochure dated March 29 2018 received from First Eagle Investment Management, LLC
4. ADV Part 2A Brochure dated March 30 2018 received from Intercontinental Real Estate Corporation.

#### **C. CORRESPONDENCE (For Approval):**

1. First Amendment to Investment Consulting Agreement between the City of Taylor Police and Fire Retirement System and AndCo Consulting, LLC.
2. Correspondence received from the office of Vanoverbeke Michaud & Timmony PC referencing an increase in hourly billing rate.
3. Legal Representation Agreement between the City of Taylor Police & Fire Retirement System and Vanoverbeke, Michaud & Timmony P.C.

#### **D. PAYMENT OF BILLS:**

1. Payment to Linda Kemp, Plan Administrator for the period of April 8, 2018 through May 6, 2018 in the amount of \$1,163.75.
2. Reimbursement to Linda Kemp for purchase of HP laptop in the amount of \$2,024.75, reimbursement for MAPERS registration in the amount of \$300 for Chair Hill and reimbursement for hotel accommodations at Soaring Eagle for three (3) nights stay in the amount of \$442.20 for a total reimbursement in the amount of \$2,766.95.
3. Payment to PNC for asset management fees for the period of January 1, 2018 through March 31, 2018 in the amount of \$22,341.76.

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4. Payment to Vanoverbeke Michaud & Timmony PC for legal services rendered to the City of Taylor Police & Fire Retirement System for the period of January 1, 2018 through March 31, 2018 in the amount of \$5,057.50.
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- 3) Legal
  - 4) Open Forum