

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, May 21, 2014 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held April 16, 2014.

A. CORRESPONDENCE – (Financial):

1. Employee contributions received from the City of Taylor for April 2014 in the amount of \$56,969.05.
2. Letter dated April 22, 2014 to Ms. Barbara Citizen of PNC Bank requesting the transfer of funds as approved at the March 16th meeting of the Police & Fire Retirement System's Board of Trustees.
3. Payment received from the City of Taylor for the first half of the city's annual required contribution to the Police and Fire Retirement System per the June 30, 2012 actuarial report in the amount of \$5,145,379

B. CORRESPONDENCE – (Receive & file):

1. Letter dated April 18, 2014 sent to Mr. Scott Gregory responding to his phone inquiry of April 8th 2014.
2. Letter dated April 17, 2014 sent to Ms. Tonya Rich detailing her survivor benefits as approved at the April 16th meeting of the Police & Fire Retirement System's Board of Trustees.
3. The Annual Actuarial Valuation Report as of June 30, 2013 as submitted by Rodwan Consulting. Report to be provided at meeting
4. Correspondence dated April 28, 2014 received from the office of VanOverbeke Michaud & Timmony, P.C. referencing recent legal issues and decisions.
5. Letter from Gray & Company referencing updated Form ADV disclosure documents. Disclosure Brochure will be available at meeting.
6. Letter dated March 31, 2014 received from PNC Capital Advisors referencing Form ADV, Part 2A.
7. Correspondence received from Brown Advisory referencing Form ADV Part 2A.
8. The May 2014 Medicare Reimbursement Report. Note two (2) changes this reporting period.

C. CORRESPONDENCE (For Approval):

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending April 20, 2014 through May 18, 2014 of \$2,745

TAYLOR POLICE & FIRE RETIREMENT BOARD

May 21, 2014

2. Payment to Newsouth Capital Management, Inc. for management fees for the period of January 1, 2014 through March 31, 2014 in the amount of \$14,330.
 3. Payment to Brown Advisory for investment services for the period of January 1, 2014 through March 31, 2014 in the amount of \$17, 659.12.
 4. Payment to PNC Institutional Investments for services rendered for the period of January 1, 2014 through March 31, 2014 in the amount of \$24,017.82.
 5. Payment to Herndon Capital Management for management fees for the period of January 1, 2014 through March 31, 2014 in the amount of \$20,212.58.
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- 3) Legal
 - 4) Open Forum