

The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Fire Department, 23345 Goddard Road (second floor conference room), Taylor, Michigan, on **Wednesday, May 8, 2013 at 4:30 P.M.**

A G E N D A

- 1) Call to order
- 2) Approval of the minutes of the regular meeting held April 10, 2013.

A. CORRESPONDENCE – (Financial):

1. Distribution from Oaktree Capital Management, L.P. dated April 18, 2013 in the amount of \$84,943.00 pursuant to Section 6.3(b) of the Amended and Restated Limited Partnership Agreement.

B. CORRESPONDENCE – (Receive & file):

1. The April Police & Fire Retirees Medicare Reimbursement report. Note 4 changes this reporting period.
2. Letter to Kirk VanDagens of PNC Institutional Investments dated April 17, 2013 referencing the PNC Focused Equity Portfolio.
3. Letter dated April 17, 2013 to Kirk VanDagens, of PNC Institutional Investments requesting a writing detailing PNC's management of the Focused Equity portfolio.
4. Letter dated April 23, 2013 from Kirk VanDagens of PNC Institutional Investments detailing management of Focused Equity portfolio.
5. The revised Annual Actuarial Valuation report provided by Rodwan Consulting (to be provided at meeting).

C. CORRESPONDENCE (For Approval):

1. Letter of retirement dated April 12, 2013 from Fire Fighter Richard Michalski.
2. Letter of retirement dated April 24, 2013 from Fire Chief Robert Tompos.
3. Revised Service Provider Disclosures Policy Resolution submitted by the office of VanOverbeke Michaud & Timmony P.C. on May 1, 2013.

D. PAYMENT OF BILLS:

1. Payment to Linda Mills Kemp, Pension Plan Administrator, for periods ending April 14, 2013 through May 5, 2013 in the amount of \$2,445.00.
2. Payment to NewSouth Capital Management, Inc. for management fees from January 1, 2013 through March 31, 2013 in the amount of \$11,580.

TAYLOR POLICE & FIRE RETIREMENT BOARD

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3. Payment to the City of Taylor in the amount of \$5,550.00 for fees related to the annual Plante Moran audit.
 4. Payment to PNC Institutional Investments for account management fees from 1/1/2013 through 3/31/2013 in the amount of \$44,104.73.
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- 3) Legal counsel
 - 4) Open forum