

TAYLOR POLICE & FIRE RETIREMENT BOARD  
MAY 14, 2008

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The regular meeting of the Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, (administration conference room – 2<sup>nd</sup> floor), 23515 Goddard Road, Taylor, Michigan, on Wednesday, May 14, 2008 at 5:00 P.M.

**AGENDA**

- 1) Call to order.
- 2) Approval of the minutes of the meeting held April 1, 2008.
- 3) A. CONSENT AGENDA – (Financial – (Receive & file):
  - 1, Employee contributions for March 2008 in the amount of \$54,852.30 received from the City.
  2. Pension contributions in the amount of \$12,034.63 received from Scott Barry, Taylor Fire Department, per settlement of litigation with the City of Taylor.
- B. CORRESPONDENCE – (Receive & file):
  1. Letter to Gray & Company inviting them back to the next pension meeting.
  2. Letters to Asset Consulting Group, Cap Trust and Morgan Stanley advising the Board of Trustees had not yet made a decision on the choice of an investment consultant.
  3. E-mail to Linda Escalante, Allegiant Institutional Services, reference stopping the deduction of \$39.99 from Joyce Quiel's pension as she was cancelling her dental insurance.
  4. E-mail to Linda Escalante, Allegiant Institutional Services, reference stopping the deduction of \$62.76 from Paul Belles' pension as he was cancelling his dental insurance.

5. Letter to Linda Escalante, Allegiant Institutional Services, reference Medicare premium changes for retirees Kenneth Baum, Michael Carter, Allen Sell and Edward Sierota.

C. PAYMENT OF BILLS:

1. Invoice #737 from Rodwan Consulting Company in the amount of \$1,750.00 for actuarial and consulting services for the quarter ended March 31, 2008.
  2. Invoice #480288 from Allegiant/National City Bank for period of January 1, 2008 through March 31, 2008 for market value fees \$37,614.48; transaction fees \$1,144.00; total fees \$38,758.48.
  3. Statement from VanOverbeke, Michaud & Timmony for legal services for period of January 1, 2008 through March 31, 2008 in the amount of \$5,168.00.
- 4) Open forum:  
5:30 P.M. – Laurence Gray from Gray & Company.
- 5) Legal counsel.

**LATE ADDITIONS TO AGENDA:**

- 1) E-mail to Linda Escalante, Allegiant/National City Bank, reference Medicare list for May.
- 2) Letters to Linda Escalante, Allegiant/National City Bank, reference John Henry passing away and starting pension payments to Mary Jo Henry.
- 3) Request for retirement from Cpl. Kirk Blanchard, Police Department, effective June 25, 2008.

