

## TAYLOR POLICE & FIRE RETIREMENT BOARD

The regular meeting of the City of Taylor Police & Fire Retirement Board will be held at the Taylor Police Department, 23515 Goddard Road (second floor conference room), Taylor, Michigan, on **Thursday, March 8, 2018 at 3:00 P.M.**

### AGENDA

- 1) Call to order
- 2) Approval of the minutes of the regular meeting of the City of Taylor Police and Fire Retirement System's Board of Trustees held February 8, 2018.

#### **A. CORRESPONDENCE – (Financial):**

1. Client statement received from First Eagle for the period of December 31, 2017 through January 31, 2018.
2. Letter dated February 21, 2018 to Ms. Barbara Citizen of PNC Bank authorizing the facilitation of a rebalancing of assets to provide liquidity for upcoming benefit payments.
3. Letter dated February 21, 2018 to Mr. Ted Doyle of Fred Alger & Company requesting a partial rebalancing of the Police & Fire Retirement System's assets.
4. Employee contributions received from the City of Taylor for the January 2018 in the amount of \$56,640.74.
5. Payment received from AXA on behalf of Officer Phillip Wengrowski for the approved purchase of his PSO time in the amount of \$4,761.13.

#### **B. CORRESPONDENCE – (Receive & file):**

1. March 2018 Medicare report. Note nine (9) changes this reporting period.
2. Correspondence dated February 20, 2018 received from Police retiree Steve Schwein referencing his retirement calculation.
3. Letter dated February 28, 2018 from Alger referencing Revocation of Authorization to Provide Brokerage Services.
4. Letter of retirement dated March 5, 2018 received from Cpl. Paul O'Connor with an effective retirement date of May 5, 2018.

#### **C. CORRESPONDENCE (For Approval):**

1. Email received February 12, 2018 from Mauricio Gomes of Moonbase recommending the Board consider upgrading the Police and Fire Website to accommodate smaller devices.

#### **D. PAYMENT OF BILLS:**

1. Payment to Linda Kemp, Plan Administrator for the period of February 11, 2018 through March 4, 2018 in the amount of \$1,233.75

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2. Payment to Brandywine Global for investment management services for the period of October 1, 2017 through December 31, 2017 in the amount of \$11,637.28.
  3. Payment to Moonbase for annual hosting and maintenance of website and for website redesign in the amount \$1,645.50.
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- 3) Legal
  - 4) Open Forum